



Tokyo Kiraboshi Financial Group, Inc.  
Listed Code: 7173  
(URL: <https://www.tokyo-kiraboshifg.co.jp>)  
Listed Stock Exchange: TSE (Prime Market)

May 1, 2024

## Consolidated Financial Report for the Fiscal Year Ended March 31, 2024 <Under Japanese GAAP>

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Telephone: +81-3-6447-5799  
Date of Ordinary General Meeting of Shareholders: June 24, 2024  
Date of submission of annual security report: June 24, 2024  
Date to start dividend payment: June 7, 2024  
Preparation of supplementary material on financial results: Yes  
Holding of financial results presentation meeting: Yes

Note: Figures have been rounded down to the nearest million yen.

### 1. Consolidated Operating Performance for the Fiscal Year Ended March 31, 2024 (From April 1, 2023 to March 31, 2024)

#### (1) Results in consolidated operations

(Percentages represent year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)
<b>Fiscal year ended March 31, 2024</b>	138,331	10.4	32,968	7.1	25,652	21.2
Fiscal year ended March 31, 2023	125,291	15.6	30,774	23.3	21,150	16.3

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥42,048 million 282.8%  
Fiscal year ended March 31, 2023: ¥10,983 million 3.5%

	Profit attributable to owners of parent per share (¥)	Profit attributable to owners of parent per share (Diluted) (¥)	Net income to net assets (%)	Ordinary profit to total assets (%)	Ordinary profit to ordinary income (%)
<b>Fiscal year ended March 31, 2024</b>	839.60	610.91	7.4	0.4	23.8
Fiscal year ended March 31, 2023	693.00	390.08	6.5	0.4	24.5

(Reference) Gain on equity-method investments: Fiscal year ended March 31, 2024: ¥16 million

Fiscal year ended March 31, 2023: ¥3,569 million

#### (2) Consolidated financial position

	Total assets (¥ million)	Total net assets (¥ million)	Net assets to total assets ratio (%)	Net assets per share (¥)
<b>Fiscal year ended March 31, 2024</b>	7,193,503	365,129	5.0	10,244.37
Fiscal year ended March 31, 2023	6,742,149	326,972	4.8	9,025.41

(Reference) Equity: Fiscal year ended March 31, 2024: ¥365,092 million

Fiscal year ended March 31, 2023: ¥326,904 million

(Note)

"Equity" consists of subscription rights to shares at the end of the fiscal year and non-controlling interests at the end of the period subtracted from net assets, and the "Net assets to total assets ratio" is calculated by dividing equity by total assets at the end of the fiscal year. Note that this "Net assets to total assets ratio" is not the net assets to total assets ratio required for the Capital Adequacy Ratio Notification (Financial Services Agency Notification No. 20 of 2006).

### (3) Consolidated cash flows

	Cash flow from operating activities (¥ million)	Cash flow from investing activities (¥ million)	Cash flow from financing activities (¥ million)	Cash and cash equivalents at year- end (¥ million)
<b>Fiscal year ended March 31, 2024</b>	288,195	(63,311)	(4,193)	1,154,770
Fiscal year ended March 31, 2023	(38,142)	132,413	(3,318)	934,079

(Note) For further information on the foregoing including factors attributable to increases and decreases, please refer to “Overview of cash flow for the consolidated fiscal year ended March 31, 2024” on page 2 and “(4) Consolidated Statements of Cash Flows” on pages 12 and 13 of the Attached Materials.

### 2. Dividends

	Annual dividend per share (¥)					Total dividends (full year) (¥ million)	Payout ratio (consolidated) (%)	Dividends ratio to shareholders' equity (consolidated) (%)
	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual			
Fiscal year ended March 31, 2023	–	52.50	–	62.50	115.00	3,501	16.5	1.2
ended March 31, 2024	–	65.00	–	80.00	145.00	4,416	17.2	1.5
ending March 31, 2025 (Forecast)	–	75.00	–	75.00	150.00		18.7	

(Note) “Dividends” above refers to dividends for common stock. With regard to dividends for class shares (unlisted) issued by the Company with different rights than those of common stock, refer to “Dividend situation for class shares” below.

### 3. Forecast of Consolidated Operating Performance for the Fiscal Year Ending March 31, 2025 (From April 1, 2024 to March 31, 2025)

(Percentages represent increases or decreases from the previous year for the full-year results and from the same quarter in the previous year for quarterly results.)

	Ordinary profit		Profit attributable to owners of parent		Profit attributable to owners of parent per share
	(¥ million)	(%)	(¥ million)	(%)	(¥)
Second-quarter period (cumulative)	15,200	(16.9)	10,200	(24.2)	331.70
Full-year	32,100	(2.6)	24,500	(4.4)	798.92

#### \* Notes

#### (1) Changes in significant subsidiaries during the current period (Changes in specified subsidiaries resulting in change in scope of consolidation): No

Included subsidiaries: \_\_\_ (name of company(ies)) \_\_\_

Excluded subsidiaries: \_\_\_ (name of company(ies)) \_\_\_

(Note) One company is added as a consolidated subsidiary. Note that this does not constitute a change in specified subsidiaries. For details, please refer to “(6) Changes to significant subsidiaries” in “4. Consolidated Financial Statements and Notes” on page 14 of the Attached Materials.

#### (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

a. Changes in accounting policies due to revisions to accounting standards: None

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

d. Restatement of prior period financial statements after error corrections: None

### (3) Number of shares issued (common stock)

a. Total number of shares issued at the end of the period (including treasury stock)	
March 31, 2024	30,650,115 shares
March 31, 2023	30,650,115 shares
b. Number of treasury stock at the end of the period	
March 31, 2024	394,867 shares
March 31, 2023	537,634 shares
c. Average number of shares during the period	
Fiscal year ended March 31, 2024	30,203,805 shares
Fiscal year ended March 31, 2023	30,154,488 shares

(Note)

The Company introduced Board Benefit Trust/Employee Stock Ownership Plan and the Company's shares held by the said trust are included in treasury stock.

### (Reference) Overview of Non-consolidated Financial Results

#### 1. Non-consolidated Operating Performance for the Fiscal Year Ended March 31, 2024 (From April 1, 2023 to March 31, 2024)

##### (1) Results in non-consolidated operations

(Percentages represent year-on-year changes.)

	Operating income		Operating profit		Ordinary profit		Net income	
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)
<b>Fiscal year ended March 31, 2024</b>	6,684	28.2	4,481	23.2	4,407	23.3	4,326	24.3
Fiscal year ended March 31, 2023	5,211	49.1	3,637	68.3	3,574	65.0	3,479	62.9

	Net income per share	Diluted net income per share
	(¥)	(¥)
<b>Fiscal year ended March 31, 2024</b>	133.53	103.03
Fiscal year ended March 31, 2023	106.99	64.17

## (2) Non-consolidated financial position

	Total assets (¥ million)	Total net assets (¥ million)	Net assets to total assets ratio (%)	Net assets per share (¥)
<b>Fiscal year ended March 31, 2024</b>	222,133	199,931	90.0	4,785.13
Fiscal year ended March 31, 2023	218,257	199,496	91.3	4,793.92

(Reference)

Equity: Fiscal year ended March 31, 2024: ¥199,922 million  
Fiscal year ended March 31, 2023: ¥199,483 million

(Note)

“Equity” consists of subscription rights to shares at the end of the fiscal year subtracted from net assets, and the “Net assets to total assets ratio” is calculated by dividing equity by total assets at the end of the fiscal year. Note that this “Net assets to total assets ratio” is not the net assets to total assets ratio required for the Capital Adequacy Ratio Notification (Financial Services Agency Notification No. 20 of 2006).

<Reasons for the differences in the non-consolidated financial statements between fiscal years ended March 31, 2023 and 2024>

There was an increase in dividend from Kiraboshi Bank Ltd., a consolidated subsidiary of the Company, in the fiscal year ended March 31, 2024, which resulted in differences in actual numbers between the fiscal years ended March 31, 2023 and 2024.

\* The consolidated financial report is outside the scope of review by certified public accountants and audit corporations.

\* Disclaimer and special note for referring to the forecast of operating performance

Forward-looking statements concerning financial forecasts contained in these materials are based on information available when the forecasts were made and certain assumptions judged to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved, and actual results may differ significantly from the forecasts due to a variety of factors.

**\* Dividend situation for class shares**

The breakdown of dividend per share for class shares with different rights to those of common stock is as follows.

(First Series Class I preferred shares)

	Dividend per share (¥)				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual
Fiscal year ended March 31, 2023	–	126.00	–	126.00	252.00
Fiscal year ended March 31, 2024	–	133.00	–	133.00	266.00
Fiscal year ending March 31, 2025 (Forecast)	–	140.00	–	140.00	280.00

(Notes)

1. Changes to the dividend forecast most recently announced: None

2. Amount paid per share: ¥20,000

3. Computation used to calculate dividend per share

(1) Fiscal year ended March 31, 2023

(a) Computation

Dividend = amount paid per share × annual dividend rate

(b) Annual dividend rate

Annual dividend rate = Japanese yen TIBOR + 1.1%

(c) Japanese yen TIBOR

On April 1, 2022, the Japanese yen TIBOR (12-month maturity) = 0.16000%

(d) Shares issued

750,000

(2) Fiscal year ended March 31, 2024

(a) Computation

Dividend = amount paid per share × annual dividend rate

(b) Annual dividend rate (\*)

Annual dividend rate = Japanese yen TIBOR + 1.1%

(c) Japanese yen TIBOR

On March 31, 2023, the Japanese yen TIBOR (12-month maturity) = 0.23364%

(d) Shares issued

750,000

(3) Fiscal year ending March 31, 2025 (Forecast)

(a) Computation

Dividend = amount paid per share × annual dividend rate

(b) Annual dividend rate (\*)

Annual dividend rate = Japanese yen TIBOR + 1.1%

(c) Japanese yen TIBOR

On April 1, 2024, the Japanese yen TIBOR (12-month maturity) = 0.29545%

(d) Shares issued

750,000

\* For annual dividend rate, figures less than one percent are calculated to three decimal places with the third decimal place is rounded off to the second decimal place.

(Class II preferred shares)

	Dividend per share (¥)				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual
Fiscal year ended March 31, 2023	–	16.000	–	16.000	32.000
Fiscal year ended March 31, 2024	–	23.364	–	23.364	46.728
Fiscal year ending March 31, 2025 (Forecast)	–	29.545	–	29.545	59.090

(Notes)

1. Changes to the dividend forecast most recently announced: None

2. Amount paid per share: ¥20,000

3. Computation used to calculate dividend per share

(1) Fiscal year ended March 31, 2023

(a) Computation

Dividend = amount paid per share × annual dividend rate

(b) Annual dividend rate

Annual dividend rate = Japanese yen TIBOR + 0.0%

(c) Japanese yen TIBOR

On April 1, 2022, the Japanese yen TIBOR (12-month maturity) = 0.16000%

(d) Shares issued

2,000,000

(2) Fiscal year ended March 31, 2024

(a) Computation

Dividend = amount paid per share × annual dividend rate

(b) Annual dividend rate

Annual dividend rate = Japanese yen TIBOR + 0.0%

(c) Japanese yen TIBOR

On March 31, 2023, the Japanese yen TIBOR (12-month maturity) = 0.23364%

(d) Shares issued

2,000,000

(3) Fiscal year ending March 31, 2025 (Forecast)

(a) Computation

Dividend = amount paid per share × annual dividend rate

(b) Annual dividend rate

Annual dividend rate = Japanese yen TIBOR + 0.0%

(c) Japanese yen TIBOR

On April 1, 2024, the Japanese yen TIBOR (12-month maturity) = 0.29545%

(d) Shares issued

2,000,000

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\* Financial Results for the Fiscal Year Ended March 31, 2024 Supplementary Information

## 1. Overview of Operating Results etc.

### (1) Overview of Operating Results and Financial Position for the Consolidated Fiscal Year Ended March 31, 2024

(Overview of operating results for the consolidated fiscal year ended March 31, 2024)

In the consolidated operating results for the fiscal year ended March 31, 2024, Kiraboshi Bank, Ltd., which makes up the majority of consolidated results, recorded ¥36.9 billion in ordinary profit, an increase of ¥0.4 billion year-on-year, and ¥30.3 billion in net income, an increase of ¥2.8 billion year-on-year. However, as a result of adjustments made for consolidated accounting, such as elimination of internal transactions, ordinary profit came to ¥32.9 billion, an increase of ¥2.1 billion year-on-year, while profit attributable to owners of parent increased by ¥4.5 billion year-on-year to ¥25.6 billion. The main factors affecting the operating results of Kiraboshi Bank, Ltd., compared with the previous fiscal year, are as follows.

- (i) Interest on loans and discounts\*1:  
An increase of ¥9.2 billion year-on-year due to a continued increase in loan balances resulting largely from the promotion of main bank relationship building and business financing activities, combined with rising yields.
- (ii) Interest and dividends on securities:  
An increase of ¥0.4 billion year-on-year due largely to increases in interest on foreign securities and fund income offsetting a decrease of ¥2.9 billion in dividends from equity-method affiliates. (Dividends from affiliates are internal transactions and are thus eliminated from consolidated results.)
- (iii) Other net interest income: A decrease of ¥2.6 billion year-on-year due largely to an increase in foreign currency funding costs and payments of interest on borrowed money to UI Bank.
- (iv) Non-interest income\*2: A decrease of ¥5.8 billion year-on-year due largely to posting of loss on foreign exchange transactions and absence of gains notably from unwinding of asset swaps that were recorded in the previous fiscal year.
- (v) Expenses: An increase of ¥2.7 billion year-on-year partly due to an increase in personnel expenses resulting from an increase in base pay.
- (vi) Credit-related costs: A decrease of ¥0.1 billion year-on-year reflecting in part a decline in the historical percentage of general reserve for possible loan losses.
- (vii) Gains (losses) on bonds, stocks and other securities:  
An increase of ¥2.8 billion year-on-year due largely to a decrease in loss from sale of foreign bonds and an increase in gain on sale of equity securities held for pure investment.

\*1 Interest on loans and discounts includes interest subsidies associated with effectively interest-free, unsecured loans on which interest would later be reimbursed by local governments.

\*2 Non-interest income is the figure for constituents of gross core business profit, excluding net interest income. (Non-interest income = trust fees + net fees and commissions + other business income (excluding gains/losses on bonds))

(Overview of the financial position of the consolidated fiscal year ended March 31, 2024)

As of March 31, 2024, total assets amounted to ¥7,193.5 billion, up ¥451.3 billion from the end of the previous fiscal year, and net assets stood at ¥365.1 billion, a ¥38.1 billion increase from the end of the previous fiscal year due to an increase in retained earnings.

With respect to major account balances, deposits increased by ¥204.9 billion from the end of the previous fiscal year to ¥5,830.2 billion, loans and bills discounted increased by ¥115.1 billion from the end of the previous fiscal year to ¥4,821.2 billion, and securities increased by ¥70.8 billion from the end of the previous fiscal year to ¥927.8 billion.



(Overview of cash flow for the consolidated fiscal year ended March 31, 2024)

During the fiscal year ended March 31, 2024, net cash provided by operating activities was ¥288.1 billion, due largely to inflow attributable to net increase in deposits and call money. Net cash used in investing activities was ¥63.3 billion, due largely to outflow for purchase of securities although cash was provided from sale and redemption of securities. Net cash used in financing activities was ¥4.1 billion, attributable primarily to the payment of dividends. As a result, cash and cash equivalents at the end of the fiscal year ended March 31, 2024, were ¥1,154.7 billion, an increase of ¥220.6 billion from the end of the previous fiscal year.

## **(2) Projection**

The Group has formulated the new three-year Medium-Term Business Plan that starts in FY2024. For details, please refer to the press release “Publication of specific strategies for achieving the Medium-Term Business Plan (detailed version of the new Plan)” issued today. With respect to the consolidated operating performance for the fiscal year ending March 31, 2025, the forecast is as follows.

Ordinary income of ¥32.1 billion

Profit attributable to owners of parent of ¥24.5 billion

The forecast presented above represents the judgment of management based on information currently available, and may include uncertainties. Actual results, etc. may differ from the above forecast due to a change in business conditions, etc.

## **(3) Basic Policy for Profit Distribution and Dividends for This Term and the Next Term**

The Company’s basic policy is to work to maintain a sound financial position through sufficient and relevant internal reserves in consideration of its public nature as a bank holding company, while prioritizing returns to shareholders as an important management issue, as it provides ongoing and stable dividends.

The Company will pay out an annual dividend of ¥145 per share of common stock (an interim dividend of ¥65 and a year-end dividend of ¥80) for the fiscal year ended March 31, 2024. For First Series Class I preferred shares, in accordance with the provisions of the Articles of Incorporation, an annual dividend of ¥266 per share (an interim dividend of ¥133 and a year-end dividend of ¥133) will be paid. For Class II preferred shares, likewise in accordance with the provisions of the Articles of Incorporation, an annual dividend of ¥46.728 per share (an interim dividend of ¥23.364 and a year-end dividend of ¥23.364) will be paid.

Over the period of the current Medium-Term Business Plan (FY2024 to FY2026), the payout ratio target is set at around 20% even after redemption of preferred shares and accordingly, for the fiscal year ending March 31, 2025, an annual dividend of ¥150 per share of common stock (an interim dividend of ¥75 and a year-end dividend of ¥75) is scheduled to be paid. For First Series Class I preferred shares, in accordance with the provisions of the Articles of Incorporation, an annual dividend of ¥280 per share (an interim dividend of ¥140 and a year-end dividend of ¥140) will be paid. For Class II preferred shares, likewise in accordance with the provisions of the Articles of Incorporation, an annual dividend of ¥59.090 per share (an interim dividend of ¥29.545 and a year-end dividend of ¥29.545) will be paid.

## **2. Overview of the Tokyo Kiraboshi Financial Group**

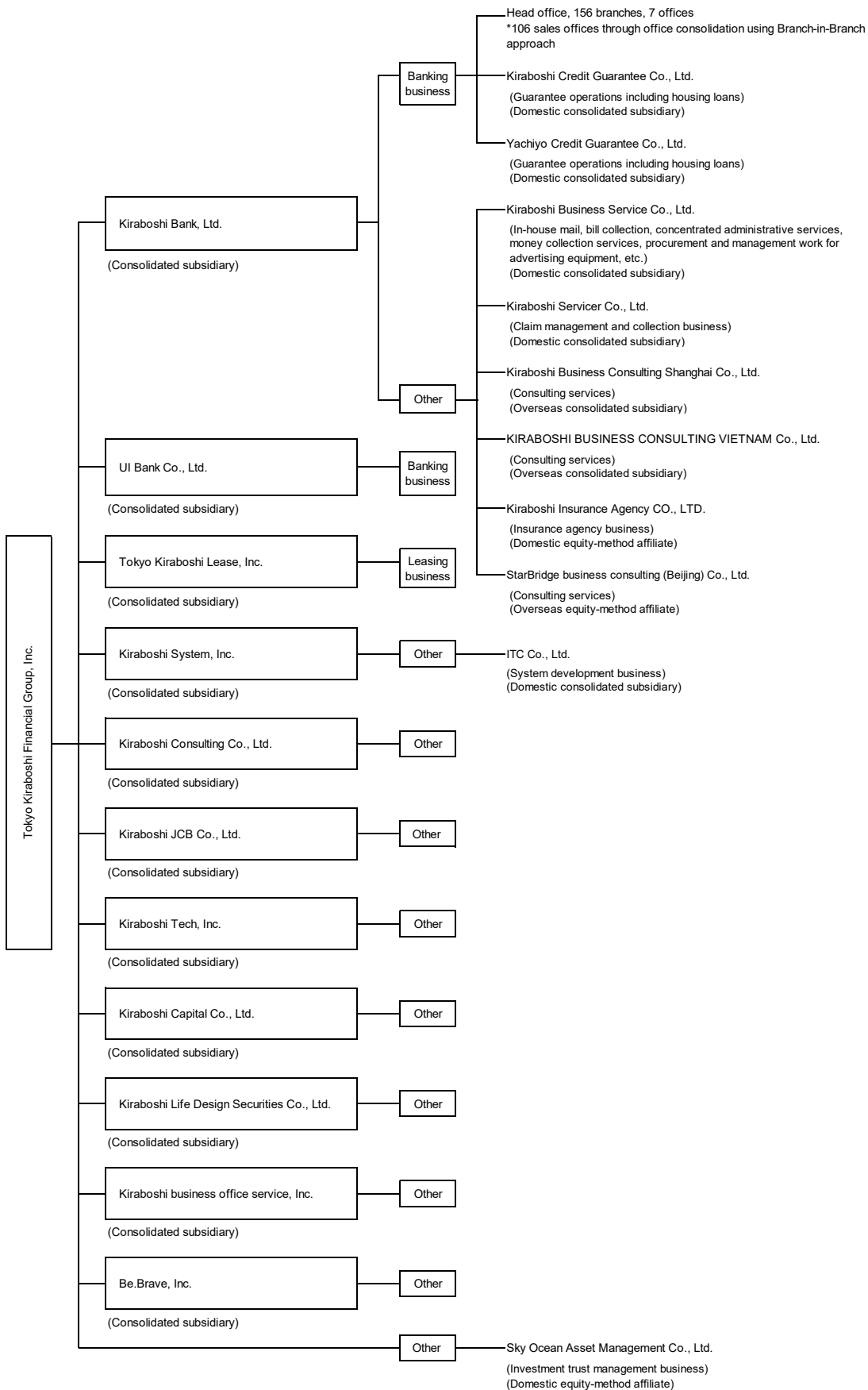
As of March 31, 2024, the Group is composed of the Company, which is a holding company, 18 consolidated subsidiaries including Kiraboshi Bank, Ltd. and UI Bank Co., Ltd., and three affiliates (equity-method affiliates). It provides a wide range of financial services with a focus on the banking business and encompassing diverse businesses such as the securities, leasing, consulting, FinTech, and advertising, planning, and production businesses.

In the fiscal year ended March 31, 2024, H.S. Servicer Co., Ltd. changed its name to “Kiraboshi Servicer Co., Ltd.” effective April 1, 2023.

Effective October 2, 2023, Kiraboshi System Inc., a subsidiary of the Company, acquired all of the shares of ITC Co., Ltd., believing that the acquisition is conducive to providing ICT consulting services to Kiraboshi Bank customers. ITC Co., Ltd. was made a consolidated subsidiary of the Company.

The following diagram illustrates the business portfolio, as described above.

(As of March 31, 2024)



Non-consolidated subsidiaries other than the above

- Tokyo Kanagawa Innovation Support Series 1 Investment Limited Partnership for the Investment Business
- Kiraboshi Capital-Mercuria Investment Limited Partnership for the Investment Business
- Kiraboshi Capital Yume Habataki Series 1 Partnership for the Investment Business
- Kiraboshi Capital Yume Habataki Series 2 Partnership for the Investment Business

- A&KC Mezzanine Finance No. 1 Investment Limited Partnership
- Kiraboshi Capital Tokyo Sparkle Investment Limited Partnership
- A&KC Medical No. 1 Investment Limited Partnership
- KCP Equity Assist No. 1 Investment Limited Partnership
- KCP Buyout No. 1 Investment Limited Partnership
- Kcon Innovation No. 1 Investment Limited Partnership

- (Notes)
1. Effective April 1, 2023, H.S. Servicer Co., Ltd. changed its name to “Kiraboshi Servicer Co., Ltd.”
  2. Effective October 2, 2023, Kiraboshi System, Inc. acquired all of the shares of “ITC Co., Ltd.” and made it a subsidiary. “ITC Co., Ltd.” was made a consolidated subsidiary of the Company.
  3. Effective December 26, 2023, “KCP Buyout No. 1 Investment Limited Partnership” was established as a non-consolidated subsidiary.
  4. Effective March 25, 2024, “Kcon Innovation No. 1 Investment Limited Partnership” was established as a non-consolidated subsidiary.

### **3. Basic Views on Selection of Accounting Standards**

Over the near term, the Group will prepare its consolidated financial statements based on J-GAAP because the Group’s business activities are focused on Japan and to ensure that consolidated financial statements can be compared across time.

In terms of the application of International Financial Reporting Standards (IFRS), an appropriate response will be made in consideration of circumstances in Japan and overseas.

#### 4. Consolidated Financial Statements and Notes

##### (1) Consolidated Balance Sheets

Tokyo Kiraboshi Financial Group, Inc.  
(¥ million)

	As of March 31, 2023	As of March 31, 2024
<b>Assets</b>		
Cash and due from banks	936,273	1,157,591
Call loans and bills bought	9,640	5,238
Monetary claims bought	58,527	72,311
Trading account securities	861	1,061
Money held in trust	2,867	4,508
Securities	856,976	927,806
Loans and bills discounted	4,706,163	4,821,294
Foreign exchange	4,519	4,857
Lease receivables and investment assets	24,853	28,333
Other assets	73,708	77,650
Tangible fixed assets	55,971	59,913
Buildings	15,435	19,583
Land	33,037	33,037
Leased assets	1,675	1,638
Construction in progress	1,580	431
Other tangible fixed assets	4,241	5,223
Intangible fixed assets	12,922	17,636
Software	6,565	8,277
Goodwill	2,985	4,417
Leased assets	148	138
Other intangible fixed assets	3,222	4,803
Net defined benefit assets	18,400	34,693
Deferred tax assets	7,049	1,940
Customers' liabilities for acceptances and guarantees	5,971	5,526
Reserve for possible loan losses	(32,557)	(26,863)
<b>Total assets</b>	<b>6,742,149</b>	<b>7,193,503</b>

	As of March 31, 2023	As of March 31, 2024
<b>Liabilities</b>		
Deposits	5,625,386	5,830,294
Negotiable certificates of deposit	9,500	71,000
Call money and bills sold	448,139	654,868
Payables under securities lending transactions	184,751	155,252
Borrowed money	79,786	53,936
Foreign exchange	258	1,012
Bonds	7,008	5,848
Borrowed money from trust account	—	609
Other liabilities	50,696	46,202
Reserve for employee bonuses	1,670	1,815
Provision for directors' bonuses	155	176
Provision for stock compensation	374	389
Net defined benefit liabilities	75	82
Reserve for directors' retirement benefits	67	118
Reserve for point card certificates	74	95
Reserve for loss on dormant deposit repayments	259	174
Provision for contingent loss	883	885
Reserves under special laws	0	0
Deferred tax liabilities	116	83
Acceptances and guarantees	5,971	5,526
<b>Total liabilities</b>	<b>6,415,177</b>	<b>6,828,373</b>
<b>Net Assets</b>		
Common stock	27,500	27,500
Capital surplus	150,968	150,974
Retained earnings	151,399	172,896
Treasury stock	(1,198)	(936)
<b>Total shareholders' equity</b>	<b>328,669</b>	<b>350,434</b>
Net unrealized gain on available-for-sale securities	(5,121)	1,696
Net deferred gains (losses) on hedges	—	(397)
Revaluation reserve for land	(242)	(242)
Foreign currency translation adjustment	25	40
Remeasurements of defined benefit plans	3,573	13,561
Total accumulated other comprehensive income	(1,765)	14,658
Subscription rights to shares	13	9
Noncontrolling interests	55	27
<b>Total net assets</b>	<b>326,972</b>	<b>365,129</b>
<b>Total liabilities and net assets</b>	<b>6,742,149</b>	<b>7,193,503</b>

**(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**  
**Consolidated Statements of Income**

Tokyo Kiraboshi Financial Group, Inc.  
(¥ million)

	Year ended March 31, 2023	Year ended March 31, 2024
Ordinary income	125,291	138,331
Interest income	71,669	83,868
Interest on loans and discounts	57,294	66,294
Interest and dividends on securities	12,581	16,028
Interest on call loans and bills bought	100	196
Interest on deposits with banks	1,070	799
Other interest income	623	548
Trust fees	395	346
Fees and commissions	20,556	22,196
Other operating income	7,845	1,743
Other ordinary income	24,823	30,176
Recoveries of written-off receivables	75	284
Others	24,748	29,892
Ordinary expenses	94,516	105,362
Financing expenses	3,262	5,215
Interest on deposits	1,482	2,809
Interest on negotiable certificates of deposit	2	8
Interest on call money and bills sold	72	154
Interest on payables under securities lending transactions	1,473	1,975
Interest on borrowed money	203	116
Interest on corporate bonds	14	39
Other interest expenses	12	111
Fees and commissions payments	3,797	4,002
Other operating expenses	10,595	7,294
General and administrative expenses	57,947	63,339
Other ordinary expenses	18,913	25,509
Provision of allowance for loan losses	1,844	1,345
Other ordinary expenses	17,069	24,163
Ordinary profit	30,774	32,968
Extraordinary income	1,941	—
Gain on disposal of non-current assets	199	—
Gains on return of securities from retirement benefit trust	1,520	—
Gain on receipt of national subsidies, etc.	221	—
Extraordinary losses	847	219
Loss on disposal of non-current assets	198	219
Impairment losses	461	—
Provision for special account for tax purpose reduction entry of non-current assets	187	—
Profit before income taxes	31,867	32,749
Income taxes – current	7,907	8,896
Income taxes – deferred	2,891	(1,771)
Total income taxes	10,798	7,124
Profit	21,069	25,625
Loss attributable to non-controlling interests	(80)	(27)
Profit attributable to owners of parent	21,150	25,652

## Consolidated Statements of Comprehensive Income

Tokyo Kiraboshi Financial Group, Inc.  
(¥ million)

	Year ended March 31, 2023	Year ended March 31, 2024
Profit	21,069	25,625
Other comprehensive income	(10,086)	16,423
Net unrealized gain on available-for-sale securities	(9,306)	6,797
Net deferred gains (losses) on hedges	(675)	(397)
Foreign currency translation adjustment	0	14
Remeasurements of defined benefit plans	(103)	9,987
Share of other comprehensive income of entities accounted for using equity method	(2)	20
Comprehensive income	10,983	42,048
(Breakdown)		
Comprehensive income attributable to owners of parent	11,064	42,076
Comprehensive income attributable to non- controlling interests	(80)	(27)

**(3) Consolidated Statements of Changes in Net Assets**  
**(Year ended March 31, 2023)**

Tokyo Kiraboshi Financial Group, Inc.  
(¥ million)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of the year	27,500	150,966	133,470	(966)	310,969
Changes of items during the reporting period					
Capital increase of consolidated subsidiaries		2			2
Dividends of surplus			(3,221)		(3,221)
Profit attributable to owners of parent			21,150		21,150
Acquisition of treasury stock				(262)	(262)
Disposition of treasury stock		(0)		30	30
Net changes of items other than shareholders' equity during the reporting period					
Total changes of items during the reporting period	—	2	17,929	(231)	17,699
Balance at end of period	27,500	150,968	151,399	(1,198)	328,669

	Accumulated other comprehensive income						Subscription rights to shares	Non-controlling interests	Total net assets
	Net unrealized gain on available-for-sale securities	Net deferred gains (losses) on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of the year	4,186	675	(242)	24	3,676	8,320	13	8	319,312
Changes of items during the reporting period									
Capital increase of consolidated subsidiaries									2
Dividends of surplus									(3,221)
Profit attributable to owners of parent									21,150
Acquisition of treasury stock									(262)
Disposition of treasury stock									30
Net changes of items other than shareholders' equity during the reporting period	(9,308)	(675)	—	0	(103)	(10,086)	—	46	(10,039)
Total changes of items during the reporting period	(9,308)	(675)	—	0	(103)	(10,086)	—	46	7,660
Balance at end of period	(5,121)	—	(242)	25	3,573	(1,765)	13	55	326,972



(Year ended March 31, 2024)

Tokyo Kiraboshi Financial Group, Inc.

(¥ million)

	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of the year	27,500	150,968	151,399	(1,198)	328,669
Changes of items during the reporting period					
Dividends of surplus			(4,155)		(4,155)
Profit attributable to owners of parent			25,652		25,652
Acquisition of treasury stock				(51)	(51)
Disposition of treasury stock		6		313	319
Net changes of items other than shareholders' equity during the reporting period					
Total changes of items during the reporting period	—	6	21,496	262	21,764
Balance at end of period	27,500	150,974	172,896	(936)	350,434

	Accumulated other comprehensive income						Subscription rights to shares	Non-controlling interests	Total net assets
	Net unrealized gain on available-for-sale securities	Net deferred gains (losses) on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of the year	(5,121)	—	(242)	25	3,573	(1,765)	13	55	326,972
Changes of items during the reporting period									
Dividends of surplus									(4,155)
Profit attributable to owners of parent									25,652
Acquisition of treasury stock									(51)
Disposition of treasury stock									319
Net changes of items other than shareholders' equity during the reporting period	6,818	(397)	—	14	9,987	16,423	(3)	(27)	16,392
Total changes of items during the reporting period	6,818	(397)	—	14	9,987	16,423	(3)	(27)	38,157
Balance at end of period	1,696	(397)	(242)	40	13,561	14,658	9	27	365,129

#### (4) Consolidated Statements of Cash Flows

Tokyo Kiraboshi Financial Group, Inc.  
(¥ million)

	Year ended March 31, 2023	Year ended March 31, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	31,867	32,749
Depreciation	5,582	5,511
Impairment losses	461	—
Amortization of goodwill	195	488
Gains on return of securities from retirement benefit trust	(1,520)	—
Share loss (profit) of entities accounted for using equity method	(3,569)	(16)
Increase (decrease) in reserve for possible loan losses	(4,921)	(5,695)
Increase (decrease) in reserve for employee bonuses	35	145
Increase (decrease) in provision for directors' bonuses	40	21
Increase (decrease) in provision for stock compensations	156	15
Decrease (increase) in net defined benefit assets	10,551	(16,292)
Increase (decrease) in net defined benefit liability	5	(4)
Increase (decrease) in reserve for directors' retirement benefits	(2)	(102)
Increase (decrease) in reserve for point card certificates	23	20
Increase (decrease) in reserve for loss on interest repayments	(3)	—
Increase (decrease) in reserve for loss on dormant deposit repayments	(110)	(85)
Increase (decrease) in reserve for contingent loss	126	1
Interest income	(71,669)	(83,868)
Financing expenses	3,262	5,215
Gain (loss) on securities	2,025	(2,474)
Net losses (gains) on money held in trust	(328)	(241)
Foreign exchange losses (gains)	(13,280)	(15,293)
Net loss (gain) on disposal of non-current assets	(0)	219
Provision for special account for tax purpose reduction entry of non-current assets	187	—
Gain on receipt of national subsidies, etc.	(221)	—
Net decrease (increase) in trading account securities	(83)	(200)
Net decrease (increase) in loans and bills discounted	(357,531)	(115,269)
Net increase (decrease) in deposits	468,177	205,187
Net increase (decrease) in negotiable certificates of deposit	—	61,500
Net increase (decrease) in borrowed money (excluding subordinated loans)	(385,898)	(25,850)
Net decrease (increase) in deposit (excluding deposit paid to Bank of Japan)	(2,327)	(530)
Net decrease (increase) in call loans	7,956	(9,381)
Net increase (decrease) in call money	330,614	206,728
Net increase (decrease) in payables under securities lending transactions	(117,816)	(29,499)
Net decrease (increase) in foreign exchange (assets)	2,341	(338)
Net increase (decrease) in foreign exchange (liabilities)	(396)	754
Net decrease (increase) in lease receivables and investment assets	(2,655)	(3,480)
Increase (decrease) due to issuance and redemption of straight bonds	2,940	(1,240)
Net increase (decrease) in borrowed money from trust account	—	609
Proceeds from fund management	68,760	78,250
Payments for finance	(2,589)	(4,754)
Other	(1,320)	13,891
Subtotal	(30,936)	296,692
Income taxes paid	(7,630)	(9,095)
Income taxes refund	425	599
Cash flows from operating activities	(38,142)	288,195

	Year ended March 31, 2023	Year ended March 31, 2024
<b>Cash flows from investing activities</b>		
Purchase of securities	(244,218)	(509,843)
Proceeds from sales of securities	290,622	365,478
Proceeds from redemption of securities	99,460	104,341
Payments due to increase in money held in trust	(800)	(1,400)
Purchase of tangible fixed assets	(4,093)	(7,490)
Retirement of tangible fixed assets	(283)	(86)
Proceeds from sales of tangible fixed assets	395	—
Purchase of intangible fixed assets	(4,670)	(5,934)
Proceeds from sale of intangible fixed assets	1	—
National subsidy income, etc.	266	—
Payments for acquisition of businesses	—	(7,131)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(4,258)	(1,245)
Purchase of shares of affiliates	(7)	—
Net cash provided by (used in) investing activities	132,413	(63,311)
<b>Cash flows from financing activities</b>		
Proceeds from issuance of shares	130	—
Cash dividends paid	(3,221)	(4,138)
Purchase of treasury shares	(243)	(51)
Proceeds from sale of treasury stock	11	3
Proceeds from exercise of share options	—	0
Proceeds from exercise of performance-linked stock-based compensation	9	—
Repayments of lease obligations	(4)	(6)
Net cash provided by (used in) financing activities	(3,318)	(4,193)
<b>Effect of exchange rate changes on cash and cash equivalents</b>	3	—
<b>Net change in cash and cash equivalents</b>	90,956	220,690
<b>Cash and cash equivalents at beginning of year</b>	843,122	934,079
<b>Cash and cash equivalents at end of year</b>	934,079	1,154,770

**(5) Notes on Premise of Going Concern**

Not applicable.

**(6) Changes in Significant Subsidiaries during the Current Period**

Not applicable.

Effective October 2, 2023, Kiraboshi System Inc., a subsidiary of the Company, acquired the shares of ITC Co., Ltd. and made it a consolidated subsidiary. Note that this does not constitute a change in specified subsidiaries.

Effective April 1, 2023, H.S. Servicer Co., Ltd. changed its name to “Kiraboshi Servicer Co., Ltd.”

**(7) Changes in Accounting Policies**

Not applicable.

**(8) Additional Information**

Not applicable.

## **(9) Notes to Consolidated Financial Statements**

(Segment information, etc.)

### 1. Summary of reportable segments

The reportable segments of the Group are the business units for which the Group is able to obtain financial information separately for assessment of business results by the Management Committee, etc., and comprise banking and leasing business segments, the performance of which are reviewed periodically.

In the banking business segment, the Group is engaged primarily in the principal banking operations of deposit services, loan services, trading account securities services, securities investment services, domestic exchange services, foreign exchange services, and trust services. In the leasing business segment, the Group is engaged in leasing services as part of finance-related business. Operations not included in the reportable segments are recorded as an aggregate under "Other."

### 2. Calculation method of ordinary income, profit, assets, liabilities, and other items by reportable segment

Accounting treatment of reportable segments is the same as that applied in the preparation of the consolidated financial statements.

Reportable segment income is based on ordinary income. Intersegment ordinary income is based on transaction prices among third parties.

3. Information related to ordinary income, profit, assets, liabilities, and other items by reportable segment  
Consolidated fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Millions of yen)

	Reportable segments			Other	Total
	Banking business	Leasing business	Total		
Ordinary income					
Ordinary income from external customers	112,178	13,773	125,951	12,927	138,878
Intersegment ordinary income	311	782	1,094	10,263	11,358
Total	112,490	14,556	127,046	23,190	150,237
Segment profit	32,268	537	32,806	5,139	37,945
Segment assets	7,138,373	45,241	7,183,614	260,200	7,443,814
Segment liabilities	6,765,581	41,771	6,807,353	52,736	6,860,089
Other items					
Depreciation	4,965	378	5,343	168	5,511
Amortization of goodwill	—	—	—	488	488
Interest income	84,429	35	84,464	4,264	88,728
Financing expenses	5,144	147	5,292	256	5,549
Profit on investments based on the equity method	—	—	—	16	16
Extraordinary income	—	—	—	—	—
(Gain on disposal of non-current assets)	—	—	—	—	—
Extraordinary losses	212	0	212	6	219
(Loss on disposal of non-current assets)	212	0	212	6	219
Investments in entities accounted for using the equity method	—	—	—	6,029	6,029
Increase in tangible and intangible fixed assets	19,161	1,216	20,378	522	20,900

(Notes) 1. Ordinary income is presented instead of net sales which is generally used by non-financial companies.

2. "Other" represents business segments other than those of the reportable segments and includes consulting services, computer-related services, information provision services, credit card business, and claim management and collection business.

4. Difference between total amount of reportable segments and the recorded amounts in the consolidated financial statements, and the principal components of the difference (matters relating to adjustment of difference)

(1) Total of ordinary income of reportable segments and ordinary income recognized in the consolidated statement of income

(Millions of yen)

Ordinary income	Fiscal year ended March 31, 2024
Total of reportable segments	127,046
Ordinary income categorized in "Other"	23,190
Purchase accounting adjustment	(547)
Elimination of inter-segment transactions	(11,358)
Ordinary income in the consolidated statement of income	138,331

(Note) Ordinary income is presented instead of net sales, which is generally used by non-financial companies. Reconciliation is stated for the difference between reportable segment ordinary income and the ordinary income recognized in the consolidated statement of income.

(2) Total reportable segment profit and ordinary profit recognized in the consolidated statement of income

(Millions of yen)

Profit	Fiscal year ended March 31, 2024
Total of reportable segments	32,806
Income in "Other"	5,139
Purchase accounting adjustment	(712)
Elimination of inter-segment transactions	(4,264)
Ordinary profit in the consolidated statement of income	32,968

(3) Total reportable segment assets and assets recognized in the consolidated balance sheet

(Millions of yen)

Assets	Fiscal year ended March 31, 2024
Total of reportable segments	7,183,614
Assets in "Other"	260,200
Purchase accounting adjustment	(104,376)
Elimination of inter-segment transactions	(145,935)
Total assets in the consolidated balance sheet	7,193,503

## (4) Total reportable segment liabilities and liabilities recognized in the consolidated balance sheet

(Millions of yen)

Liability	Fiscal year ended March 31, 2024
Total of reportable segments	6,807,353
Liabilities in "Other"	52,736
Purchase accounting adjustment	(1,525)
Elimination of inter-segment transactions	(30,190)
Total liabilities in the consolidated balance sheet	6,828,373

## (5) Total of other items of reportable segments and amounts of corresponding items recognized in the consolidated financial statements

(Millions of yen)

Other items	Total of reportable segments	Other	Adjustments	Amounts in consolidated financial statements
	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2024
Depreciation	5,343	168	—	5,511
Amortization of goodwill	—	488	—	488
Interest income	84,464	4,264	(4,859)	83,868
Interest expenses	5,292	256	(333)	5,215
Profit on investments based on the equity method	—	16	—	16
Extraordinary income (Gain on disposal of non-current assets)	—	—	—	—
Extraordinary losses (Loss on disposal of non-current assets)	212	6	—	219
Investments in and share of profit or loss of entities accounted for using equity method	—	6,029	—	6,029
Increase in tangible and intangible fixed assets	20,378	522	(565)	20,335



**(Per Share Information)**

	Reporting period (Year ended March 31, 2024)
Net assets per share	¥10,244.37
Profit attributable to owners of parent per share	¥839.60
Profit attributable to owners of parent per share (diluted)	¥610.91

(Note) 1. The calculation basis for net asset amount per share is as follows.

		Reporting period (Year ended March 31, 2024)
Total net assets	(¥ million)	365,129
Amount deducted from total net assets	(¥ million)	55,183
Paid-in amount of preferred stock	(¥ million)	55,000
Cash dividends on preferred stock	(¥ million)	146
Subscription rights to shares	(¥ million)	9
Non-controlling interests	(¥ million)	27
Net asset amount for common stock at the year-end	(¥ million)	309,945
Number of shares of common stock at the year-end used for calculating net asset amount per share	Thousand shares	30,255

(Note) 2. The following is the basis for calculating the amount of net income per share and the amount of diluted net income per share for the reporting period.

		Reporting period (Year ended March 31, 2024)
Profit per share		
Profit attributable to owners of parent	(¥ million)	25,652
Amount not belonging to common stock	(¥ million)	292
Cash dividends on preferred stock	(¥ million)	292
Profit attributable to owners of parent in relation to common stock	(¥ million)	25,359
Weighted-average shares of common stock during the period	Thousand shares	30,203
Profit attributable to owners of parent per share (diluted)		
Profit attributable to owners of parent adjustment amount	(¥ million)	292
Cash dividends on preferred stock	(¥ million)	292
Effect of dilutive securities	Thousand shares	11,785
Preferred stock	Thousand shares	11,782
Subscription rights to shares	Thousand shares	3
Summary of residual securities not included in calculation of net profit per share after adjustment of residual securities because they have no dilutive effects		—

(Note) 3. The Company's shares which are held by the trust in relation to the stock compensation plan and which are recorded as treasury shares under shareholders' equity are, in the calculation of net assets per share, included in the treasury shares which are excluded from the total number of issued shares at fiscal year-end. In the calculation of profit attributable to owners of parent per share and diluted profit attributable to owners of parent per share, the same is also included in treasury shares which are excluded for calculating the weighted-average number of shares outstanding during the period.

The number of the said treasury shares at the end of the period which were excluded in calculating net assets per share is 199,000 shares. The weighted-average number of the said treasury shares outstanding during the period which were excluded in calculating profit attributable to owners of parent per share and diluted profit attributable to owners of parent per share is 247,000 shares.

**(Significant Subsequent Events)**

Not applicable.

(Reference)

**Trust asset balance table**  
**(As of March 31, 2024)**

(Millions of yen)

Asset	Value	Liability	Value
Loans and bills discounted	2,903	Specified money in trust	3,053
Loans on deeds	2,903	Monetary claims in trust	27,022
Monetary claims	26,245	Composite trusts	95,767
Other monetary claims	26,245		
Tangible fixed assets	93,620		
Movables	669		
Real estate	92,950		
Other receivables	0		
Other receivables	0		
Due from bank accounts	609		
Cash and due from banks	2,464		
Deposits	2,464		
<b>Total</b>	<b>125,843</b>	<b>Total</b>	<b>125,843</b>

## 5. Non-consolidated Financial Statements and Notes

### (1) Non-consolidated Balance Sheets

Tokyo Kiraboshi Financial Group, Inc. (Non-consolidated)  
(¥ million)

	As of March 31, 2023	As of March 31, 2024
<b>Assets</b>		
Current assets		
Cash and due from banks	1,651	1,575
Accounts receivable - other	24	1
Prepaid expenses	20	22
Income taxes receivable	590	364
Suspense payments	5	18
Deposits paid	15	64
Total current assets	2,307	2,046
Non-current assets		
Intangible fixed assets		
Software	—	70
Software in progress	1	137
Total intangible fixed assets	1	207
Investments and other assets		
Investment securities	112	535
Shares of subsidiaries and associates	215,785	219,285
Leasehold deposits	2	3
Deferred tax assets	47	54
Total investments and other assets	215,949	219,879
Total non-current assets	215,950	220,087
Total assets	218,257	222,133

Tokyo Kiraboshi Financial Group, Inc. (Non-consolidated)  
(¥ million)

As of March 31, 2023

As of March 31, 2024

<b>Liabilities</b>		
Current liabilities		
Short-term borrowings	18,380	5,300
Accounts payable - other	62	119
Accrued expenses	—	7
Dividends payable	73	86
Income taxes	44	28
Deposits received	36	65
Suspense receipt	0	9
Reserve for employee bonuses	57	68
Provision for directors' bonuses	23	38
Total current liabilities	18,678	5,722
Non-current liabilities		
Provision for stock compensation	82	99
Long-term borrowings	—	16,380
Total non-current liabilities	82	16,479
Total liabilities	18,761	22,202
<b>Net Assets</b>		
Shareholders' equity		
Common stock	27,500	27,500
Capital surplus		
Capital reserve	56,219	56,219
Other capital surplus	110,251	110,257
Total capital surplus	166,470	166,476
Retained earnings		
Other retained earnings		
Retained earnings brought forward	6,711	6,881
Total retained earnings	6,711	6,881
Treasury stock	(1,198)	(936)
Total shareholders' equity	199,483	199,922
Subscription rights to shares	13	9
Total net assets	199,496	199,931
<b>Total liabilities and net assets</b>	<b>218,257</b>	<b>222,133</b>

## (2) Non-consolidated Statements of Income

Tokyo Kiraboshi Financial Group, Inc. (Non-consolidated)  
(¥ million)

	Year ended March 31, 2023	Year ended March 31, 2024
Operating income		
Dividends from subsidiaries and associates	3,300	4,253
Commissions from subsidiaries and associates	1,911	2,431
Total operating income	5,211	6,684
Operating expenses		
Selling, general and administrative expenses	1,574	2,203
Total operating expenses	1,574	2,203
Operating profit	3,637	4,481
Non-operating income		
Interest income	0	0
Miscellaneous income	8	19
Total non-operating income	9	19
Non-operating expenses		
Interest expenses	71	92
Miscellaneous loss	0	1
Total non-operating expenses	72	93
Ordinary profit	3,574	4,407
Income before income taxes	3,574	4,407
Income taxes – current	118	87
Income taxes – deferred	(23)	(6)
Total income taxes	94	80
Net income	3,479	4,326

### (3) Non-consolidated Statements of Changes in Net Assets

Year ended March 31, 2023 (from April 1, 2022 to March 31, 2023)

Tokyo Kiraboshi Financial Group, Inc. (Non-consolidated)

(¥ million)

	Shareholders' equity								Sub- scription rights to shares	Total net assets
	Common stock	Capital surplus			Retained earnings		Treasury stock	Total share- holders' equity		
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings				
Balance at beginning of the year	27,500	56,219	110,251	166,471	6,452	6,452	(966)	199,457	13	199,470
Changes of items during the reporting period										
Dividends of surplus					(3,221)	(3,221)		(3,221)		(3,221)
Net income					3,479	3,479		3,479		3,479
Acquisition of treasury stock							(243)	(243)		(243)
Disposition of treasury stock			(0)	(0)			11	11		11
Net changes of items other than shareholders' equity									—	—
Total changes of items during the reporting period	—	—	(0)	(0)	258	258	(231)	26	—	26
Balance at end of period	27,500	56,219	110,251	166,470	6,711	6,711	(1,198)	199,483	13	199,496

Year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

Tokyo Kiraboshi Financial Group, Inc. (Non-consolidated)

(¥ million)

	Shareholders' equity								Sub- scription rights to shares	Total net assets
	Common stock	Capital surplus			Retained earnings		Treasury stock	Total share- holders' equity		
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings brought forward	Total retained earnings				
Balance at beginning of the year	27,500	56,219	110,251	166,470	6,711	6,711	(1,198)	199,483	13	199,496
Changes of items during the reporting period										
Dividends of surplus					(4,155)	(4,155)		(4,155)		(4,155)
Net income					4,326	4,326		4,326		4,326
Acquisition of treasury stock							(51)	(51)		(51)
Disposition of treasury stock			6	6			313	319		319
Net changes of items other than shareholders' equity									(3)	(3)
Total changes of items during the reporting period	—	—	6	6	170	170	262	438	(3)	434
Balance at end of period	27,500	56,219	110,257	166,476	6,881	6,881	(936)	199,922	9	199,931

**(4) Notes on Premise of Going Concern**

Not applicable.



## 6. (Reference) Non-consolidated Financial Statements of Kiraboshi Bank, Ltd.

### (1) Overview of Non-consolidated Financial Statements

May 1, 2024

Company name: Kiraboshi Bank, Ltd.

Representative: Hisanobu Watanabe, President

Responsible person for inquiries: Hajime Murakami, General Manager of Corporate Planning Division

URL: <https://www.kiraboshibank.co.jp>

Telephone: +81-3-6447-5799

Note: Figures have been rounded down to the nearest million yen.

### 1. Non-consolidated Operating Performance for the Fiscal Year Ended March 31, 2024

(From April 1, 2023 to March 31, 2024)

#### (1) Results in non-consolidated operations

(Percentages represent year-on-year changes.)

	Ordinary income		Ordinary profit		Net income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%
Fiscal year ended March 31, 2024	115,454	4.2	36,986	1.1	30,301	10.4
Fiscal year ended March 31, 2023	110,764	18.1	36,561	40.5	27,426	48.3

#### (2) Non-consolidated financial position

	Total assets	Total net assets	Net assets to total assets ratio
	(¥ million)	(¥ million)	%
Fiscal year ended March 31, 2024	7,079,201	349,826	4.9
Fiscal year ended March 31, 2023	6,688,420	317,832	4.7

(Reference) Equity: Fiscal year ended March 31, 2024: ¥349,826 million

Fiscal year ended March 31, 2023: ¥317,832 million

(Note) "Equity" is the value of total net assets at the end of the period, and "Net assets to total assets ratio" is calculated by dividing equity by total assets at the end of the period. Note that this "Net assets to total assets ratio" is not the net assets to total assets ratio required for the Capital Adequacy Ratio Notification (Financial Services Agency Notification No. 19 of 2006).

## (2) Non-consolidated Balance Sheets

Kiraboshi Bank, Ltd.

(¥ million)

	As of March 31, 2023	As of March 31, 2024
<b>Assets</b>		
Cash and due from banks	904,424	1,122,993
Cash on hand	38,517	38,499
Due from banks	865,907	1,084,493
Call loans	9,640	5,238
Monetary claims bought	58,507	57,794
Trading account securities	861	1,061
Trading account Japanese government bonds	95	108
Trading account Municipal government bonds	765	953
Money held in trust	2,867	4,508
Securities	855,812	922,736
Japanese government bonds	147,385	125,646
Municipal government bonds	62,398	90,712
Corporate bonds	249,407	248,005
Corporate stocks	50,657	59,826
Other securities	345,963	398,545
Loans and bills discounted	4,735,398	4,833,110
Bills discounted	19,535	20,807
Loans on bills	161,658	135,761
Loans on deeds	4,117,057	4,275,087
Overdrafts	437,148	401,453
Foreign exchange	4,519	4,857
Due from foreign banks	2,225	3,189
Foreign bills of exchange bought	205	53
Foreign bills of exchange receivable	2,088	1,613
Other assets	50,567	49,300
Prepaid expenses	440	862
Accrued income	7,277	7,892
Initial margins of futures markets	5,296	3,151
Variation margins of futures markets	423	3,580
Financial derivatives	1,691	1,137
Cash collateral paid for financial instruments	2,119	698
Other assets	33,317	31,978
Tangible fixed assets	62,253	65,827
Buildings	15,365	19,463
Land	40,828	40,828
Leased assets	1,563	1,555
Construction in progress	1,580	431
Other tangible fixed assets	2,916	3,548
Intangible fixed assets	6,958	9,306
Software	4,179	5,383
Leased assets	120	127
Other intangible fixed assets	2,658	3,795
Prepaid pension cost	12,608	14,633
Deferred tax assets	6,997	5,582
Customers' liabilities for acceptances and guarantees	5,981	5,576
Reserve for possible loan losses	(28,978)	(23,327)
Total assets	6,688,420	7,079,201

	As of March 31, 2023	As of March 31, 2024
<b>Liabilities</b>		
Deposits	5,348,246	5,472,896
Current deposits	309,041	308,037
Ordinary deposits	3,239,617	3,385,579
Savings deposits	30,306	29,135
Deposits at notice	24,619	28,640
Time deposits	1,632,049	1,628,644
Installment savings	41,695	37,260
Other deposits	70,916	55,598
Negotiable certificates of deposit	9,500	71,000
Call money	448,139	654,868
Payables under securities lending transactions	184,751	155,252
Borrowed money	333,943	340,236
Borrowings	333,943	340,236
Foreign exchange	258	1,012
Due to foreign banks	1	1
Foreign bills of exchange sold	27	464
Foreign bills of exchange payable	228	546
Borrowed money from trust account	—	609
Other liabilities	35,348	23,525
Income taxes payable	4,260	4,254
Accrued expenses	2,133	3,039
Unearned income	3,775	3,312
Reserve for interest on installment savings	8	7
Variation margins of futures markets	0	—
Financial derivatives	1,980	2,800
Cash collateral received for financial instruments	82	348
Lease obligations	1,790	1,780
Asset retirement obligations	643	606
Other liabilities	20,672	7,377
Reserve for employee bonuses	1,400	1,468
Provision for directors' bonuses	73	75
Provision for stock compensation	262	255
Reserve for point card certificates	2	3
Reserve for loss on dormant deposit repayments	259	174
Provision for contingent loss	883	885
Deferred tax liabilities for land revaluation	1,535	1,535
Acceptances and guarantees	5,981	5,576
Total liabilities	6,370,587	6,729,375
<b>Net Assets</b>		
Common stock	43,734	43,734
Capital surplus	166,173	166,173
Capital reserve	32,922	32,922
Other capital surplus	133,250	133,250
Retained earnings	113,826	139,889
Earned reserve	9,884	10,732
Other retained earnings	103,941	129,156
General reserve	18,100	18,100
Retained earnings brought forward	85,841	111,056
Total shareholders' equity	323,735	349,797
Net unrealized gain on available-for-sale securities	(4,131)	2,196
Net deferred gains (losses) on hedges	—	(397)
Revaluation reserve for land	(1,770)	(1,770)
Total valuation and translation adjustments	(5,902)	28
Total net assets	317,832	349,826
<b>Total liabilities and net assets</b>	6,688,420	7,079,201

### (3) Non-consolidated Statements of Income

Kiraboshi Bank, Ltd.

(¥ million)

	Year ended March 31, 2023	Year ended March 31, 2024
Ordinary income	110,764	115,454
Interest income	78,437	87,960
Interest on loans and discounts	57,291	66,504
Interest and dividends on securities	19,256	19,723
Interest on call loans	100	196
Interest on deposits with banks	1,078	826
Interest income on interest rate swaps	15	0
Other interest income	696	708
Trust fees	395	346
Fees and commissions	16,420	16,533
Fees and commissions on domestic and foreign exchange	2,684	2,623
Other fees and commissions	13,735	13,909
Other operating income	9,116	1,427
Gain on foreign exchange transactions	78	—
Gain on sale of bonds	5,434	1,328
Gain on redemption of bonds	105	—
Net gain on financial derivatives	3,496	—
Other	—	99
Other ordinary income	6,396	9,187
Recoveries of written-off claim	74	284
Gain on sale of stocks and other securities	5,667	8,137
Gain on money held in trust	328	241
Other ordinary income	325	524
Ordinary expenses	74,203	78,468
Financing expenses	4,004	6,507
Interest on deposits	900	1,422
Interest on negotiable certificates of deposit	2	8
Interest on call money	72	154
Interest on payables under securities lending transactions	1,473	1,975
Interest on borrowed money	1,459	2,750
Interest expenses on interest rate swaps	—	110
Other interest expenses	95	83
Fees and commissions payments	4,032	4,240
Fees and commissions on domestic and foreign exchange	447	465
Other fees and commissions	3,584	3,775
Other operating expenses	10,579	7,257
Loss on foreign exchange transactions	—	1,471
Loss on trading account securities transactions	5	4
Loss on sale of bonds	10,372	4,993
Loss on devaluation of bonds	177	19
Expenses on financial derivatives transaction	—	402
Other	24	365
General and administrative expenses	50,358	53,046
Other ordinary expenses	5,228	7,415
Provision of allowance for loan losses	1,675	1,231
Write-off of loans	—	91
Loss on sale of stocks and other securities	855	1,766
Loss on devaluation of stocks and other securities	—	31
Other	2,697	4,294
Ordinary profit	36,561	36,986

	Year ended March 31, 2023	Year ended March 31, 2024
Extraordinary income	1,938	—
Gain on disposal of non-current assets	196	—
Gains on return of securities from retirement benefit trust	1,520	—
Gain on receipt of national subsidies, etc.	221	—
Extraordinary losses	369	178
Loss on disposal of non-current assets	181	178
Provision for special account for tax purpose reduction entry of non-current assets	187	—
Income before income taxes	38,130	36,807
Income taxes – current	7,037	7,649
Income taxes – deferred	3,666	(1,143)
Total income taxes	10,704	6,506
Net income	27,426	30,301

## 7. (Reference) Non-consolidated Financial Statements of UI Bank Co., Ltd.

### (1) Overview of Non-consolidated Financial Statements

May 1, 2024

Company name: UI Bank Co., Ltd.

Representative: Nobuyuki Yasuda, President

Responsible person for inquiries: Nobuhito Fukuda, General manager of Corporate Planning Division

URL: <https://www.uibank.co.jp>

Telephone: +81-3-6271-5979

Note: Figures have been rounded down to the nearest million yen.

### 1. Non-consolidated Operating Performance for the Fiscal Year Ended March 31, 2024

(From April 1, 2023 to March 31, 2024)

#### (1) Results in non-consolidated operations

(Percentages represent year-on-year changes.)

	Ordinary income		Ordinary profit		Net income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%
Fiscal year ended March 31, 2024	2,801	89.8	(2,197)	—	(2,235)	—
Fiscal year ended March 31, 2023	1,475	—	(1,820)	—	(1,824)	—

#### (2) Non-consolidated financial position

	Total assets	Total net assets	Net assets to total assets ratio
	(¥ million)	(¥ million)	%
Fiscal year ended March 31, 2024	414,316	7,747	1.8
Fiscal year ended March 31, 2023	343,260	6,483	1.8

(Reference) Equity: Fiscal year ended March 31, 2024: ¥7,747 million

Fiscal year ended March 31, 2023: ¥6,483 million

(Note) "Equity" is the value of total net assets at the end of the period, and "Net assets to total assets ratio" is calculated by dividing equity by total assets at the end of the period. Note that this "Net assets to total assets ratio" is not the net assets to total assets ratio required for the Capital Adequacy Ratio Notification (Financial Services Agency Notification No. 19 of 2006).

## (2) Non-consolidated Balance Sheets

UI Bank Co., Ltd.

(¥ million)

	As of March 31, 2023	As of March 31, 2024
<b>Assets</b>		
Cash and due from banks	67,296	60,200
Due from banks	67,296	60,200
Securities	501	7,424
Japanese government bonds	501	7,424
Loans and bills discounted	271,001	340,289
Loans on deeds	—	20
Overdrafts	271,001	340,268
Other assets	1,926	3,096
Domestic exchange settlement account, debit	1,040	1,011
Prepaid expenses	411	515
Accrued income	125	190
Other assets	348	1,379
Tangible fixed assets	28	41
Other tangible fixed assets	28	41
Intangible fixed assets	2,613	3,399
Software	2,066	2,575
Other intangible fixed assets	546	824
Reserve for possible loan losses	(108)	(136)
<b>Total assets</b>	<b>343,260</b>	<b>414,316</b>

	As of March 31, 2023	As of March 31, 2024
<b>Liabilities</b>		
Deposits	335,860	403,489
Ordinary deposits	23,859	39,024
Time deposits	311,958	363,163
Other deposits	41	1,301
Other liabilities	903	3,057
Domestic exchange settlement account, credit	196	2,184
Income taxes payable	40	47
Accrued expenses	623	725
Other liabilities	43	100
Provision for bonuses for directors (and other officers)	9	12
Provision for share-based payments	5	8
<b>Total liabilities</b>	<b>336,777</b>	<b>406,568</b>
<b>Net Assets</b>		
Common stock	4,875	6,625
Capital surplus	4,425	6,175
Capital reserve	4,425	6,175
Retained earnings	(2,816)	(5,052)
Other retained earnings	(2,816)	(5,052)
Retained earnings brought forward	(2,816)	(5,052)
<b>Total shareholders' equity</b>	<b>6,483</b>	<b>7,747</b>
<b>Total net assets</b>	<b>6,483</b>	<b>7,747</b>
<b>Total liabilities and net assets</b>	<b>343,260</b>	<b>414,316</b>



### (3) Non-consolidated Statements of Income

UI Bank Co., Ltd.

(¥ million)

	Year ended March 31, 2023	Year ended March 31, 2024
Ordinary income	1,475	2,801
Interest income	1,449	2,760
Interest on loans and discounts	1,459	2,759
Interest and dividends on securities	0	22
Interest on deposits with banks	(9)	(21)
Fees and commissions	9	27
Fees and commissions on domestic and foreign exchange	9	25
Other fees and commissions	0	2
Other ordinary income	16	13
Other ordinary income	16	13
Ordinary expenses	3,295	4,998
Financing expenses	582	1,395
Interest on deposits	582	1,395
Fees and commissions payments	26	65
Fees and commissions on domestic and foreign exchange	14	37
Other fees and commissions	11	28
Other ordinary expenses	—	0
Loss on foreign exchange transactions	—	0
General and administrative expenses	2,514	3,416
Other ordinary expenses	172	120
Provision of allowance for loan losses	79	27
Other	92	92
Ordinary loss	(1,820)	(2,197)
Extraordinary income	—	—
Extraordinary losses	—	33
Loss on disposal of non-current assets	—	33
Loss before income taxes	(1,820)	(2,230)
Income taxes – current	3	4
Total income taxes	3	4
Net loss	(1,824)	(2,235)