



Tokyo Kiraboshi Financial Group

Summary of Business Results for the Fiscal Year Ended March 31, 2026

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Tokyo Kiraboshi FG (consolidated)

(¥100 million)

	A	B		C	
	2025/3 (Actual)	2026/3 (Actual)	YoY (B - A)	2026/3 (Forecast)	Rate of progress (B / C)
1 Ordinary profit	416	604	+188	470	128.6%
2 Profit attributable to owners of parent	313	423	+109	330	128.3%

Ordinary profit

Percent change **+45.1% YoY**
(¥41.6 billion → ¥60.4 billion)

Net income

Percent change **+35.0% YoY**
(¥31.3 billion → ¥42.3 billion)

Kiraboshi Bank (non-consolidated)

(¥100 million)

	A	B		C	
	2025/3 (Actual)	2026/3 (Actual)	YoY (B - A)	2026/3 (Forecast)	Rate of progress (B / C)
1 Gross core business profit	948	1,034	+85	950	108.8%
2 Net interest income	852	905	+53	880	—
3 Interest on loans and discounts	715	842	+126	857	—
4 Interest and dividends on securities	222	252	+30	204	—
5 Interest on deposits, etc.	(55)	(167)	(111)	(145)	—
6 Other interest	(29)	(22)	+7	(35)	—
7 Net non-interest income	96	128	+31	70	—
8 Expenses	(549)	(571)	(21)	(549)	—
9 Net core business income	399	463	+64	401	115.5%
10 Credit-related costs	(29)	(38)	(9)	(50)	—
11 Gains (losses) on bonds	(63)	(83)	(19)	11	—
12 Gains (losses) on stocks and other securities	99	218	+119	60	—
13 Other non-recurring profit (loss)	(2)	6	+9	(1)	—
14 Ordinary profit	402	565	+163	421	134.3%
15 Extraordinary profit (loss)	31	2	(29)	(2)	—
16 Income taxes	(131)	(171)	(39)	(128)	—
17 Net income	302	396	+94	291	136.4%

■ Highlights of the key points

▶ Net interest on deposits, loans and discounts:

+¥1.5 billion YoY

... Net interest on deposits, loans and discounts increased due to efforts to promote transactions intended to establish main bank relationships and the policy rate hike

	2025/3	2026/3	YoY
3 Interest on loans and discounts	715	842	+126
5 Interest on deposits, etc.	(55)	(167)	(111)
Interest on deposits, loans and discounts (net)	659	675	+15

▶ Interest and dividends on securities:

+¥3.0 billion YoY

...Fund income increased (+¥2.9 billion) due in part to exits from portfolio funds (including those managed by Kiraboshi Capital)

	2025/3	2026/3	YoY
4 Interest and dividends on securities	222	252	+30

▶ Gains (losses) on bonds, stocks and other securities:

+¥9.9 billion YoY

... While realized losses were posted (¥(9.6) billion) in relation to super long-term bonds and other securities, gains on sale of shares held for pure investment and cross-held shares (*) increased

* Of which, ¥7.4 billion in gain on sale of shares to be allocated for redemption of preferred shares

	2025/3	2026/3	YoY
11 Gains (losses) on bonds	(63)	(83)	(19)
12 Gains (losses) on stocks and other securities	99	218	+119
Of which, gain on sale of cross-held shares	42	87	+44
Net gains (losses) on bonds, stocks and other securities	35	135	+99

▶ Net income (Tokyo Kiraboshi FG (consolidated) / Kiraboshi Bank (non-consolidated)) includes ¥7.4 billion in gain on sale of shares to be allocated for redemption of preferred shares (special factor)

Ordinary profit

Percent change **+40.5% YoY**
(¥40.2 billion → ¥56.5 billion)

Net income

Percent change **+31.1% YoY**
(¥30.2 billion → ¥39.6 billion)

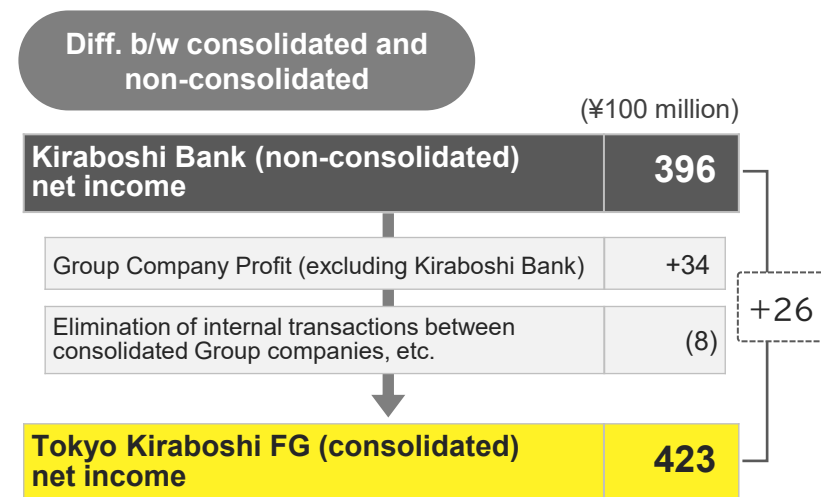
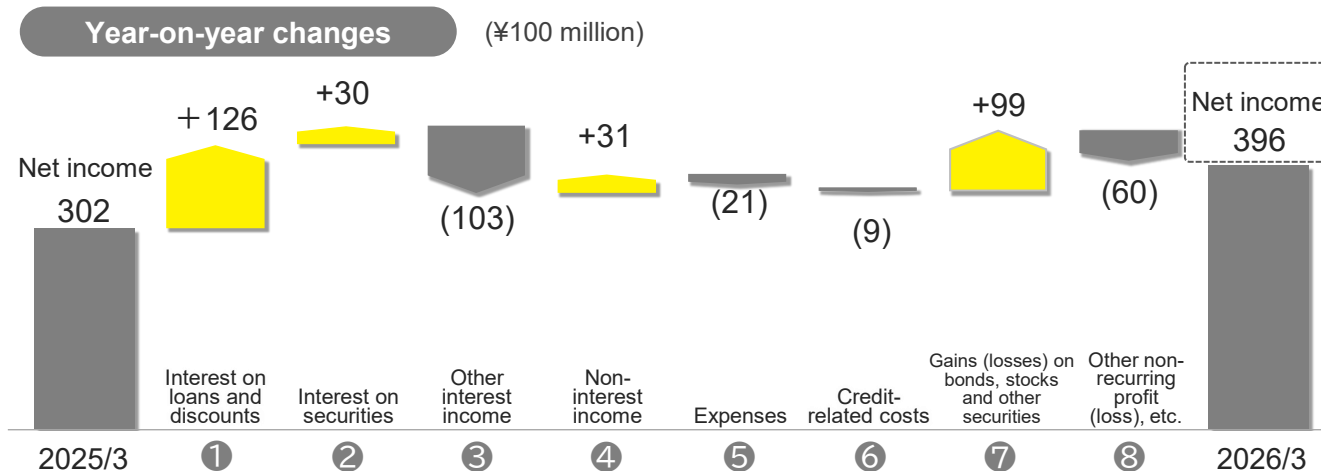
* For signs before the numbers on this page, "+" indicates increase in income, "-" indicates decrease in income

* Net non-interest income = trust fees + net fees and commission + other business income (excluding gains/losses on bonds)

Factors Affecting Net Income (Kiraboshi Bank)

* For signs before the numbers on this page, "+" indicates increase in income, "(")" indicates decrease in income

	Main Items	YoY	Points
①	Interest on loans and discounts	+¥12.6 billion	+¥12.6 billion YoY due to an increase in loan balances resulting from promotion of transactions for main bank relationship building and efforts in strengthening customer relations, combined with a rise in loan yields that partly reflected the impact of policy rate hike
②	Interest and dividends on securities	+¥3.0 billion	+¥3.0 billion YoY due largely to an increase in fund income (+¥2.9 billion)
③	Other interest income (Interest on deposits, etc. + other interest)	¥(10.3) billion	¥(10.3) billion YoY due largely to an increase in interest on deposits, etc. accompanying a rise in interest rates ▶ Interest on deposits, etc. ¥(5.5) billion in 2025/3 → ¥(16.7) billion (¥(11.1) billion) in 2026/3 ▶ Other interest ¥(2.9) billion in 2025/3 → ¥(2.2) billion (+¥0.7 billion) in 2026/3
④	Net non-interest income (Trust fees + income from fees and commissions + other business income (excluding gains/losses on bonds))	+¥3.1 billion	+¥3.1 billion YoY due largely to a decrease in hedging costs for yen and foreign bonds ▶ Income from fees and commissions (including trust fees) ¥11.2 billion in 2025/3 → ¥11.7 billion (+¥0.4 billion) in 2026/3 ▶ Other business income ¥(1.6) billion in 2025/3 → ¥1.0 billion (+¥2.7 billion) in 2026/3
⑤	Expenses	¥(2.1) billion	¥(2.1) billion YoY due to increases in personnel expenses resulting partly from an increase in base salary and in non-personnel expenses including administrative outsourcing expenses
⑥	Credit-related costs	¥(0.9) billion	¥(0.9) billion YoY due partly to credit deterioration at certain major customers despite overall expense control through such initiatives as financial support for business turnaround and enhancement of warning signal management
⑦	Gains (losses) on bonds, stocks and other securities	+¥9.9 billion	+¥9.9 billion YoY due to an increase in gain on sale of shares held for pure investment and cross-held shares ▶ Gains (losses) on bonds ¥(6.3) billion in 2025/3 → ¥(8.3) billion (¥(1.9) billion) in 2026/3 ▶ Gains (losses) on stocks and other securities ¥9.9 billion in 2025/3 → ¥21.8 billion (+¥11.9 billion) in 2026/3
⑧	Other non-recurring profit (loss) Total of extraordinary income (loss) and income taxes	¥(6.0) billion	¥(6.0) billion YoY due largely to the absence of the ¥3.3 billion of extraordinary gain from sale of land recorded in FY2025/3 and an increase in income taxes (¥(3.9) billion)
Total		+¥9.4 billion	

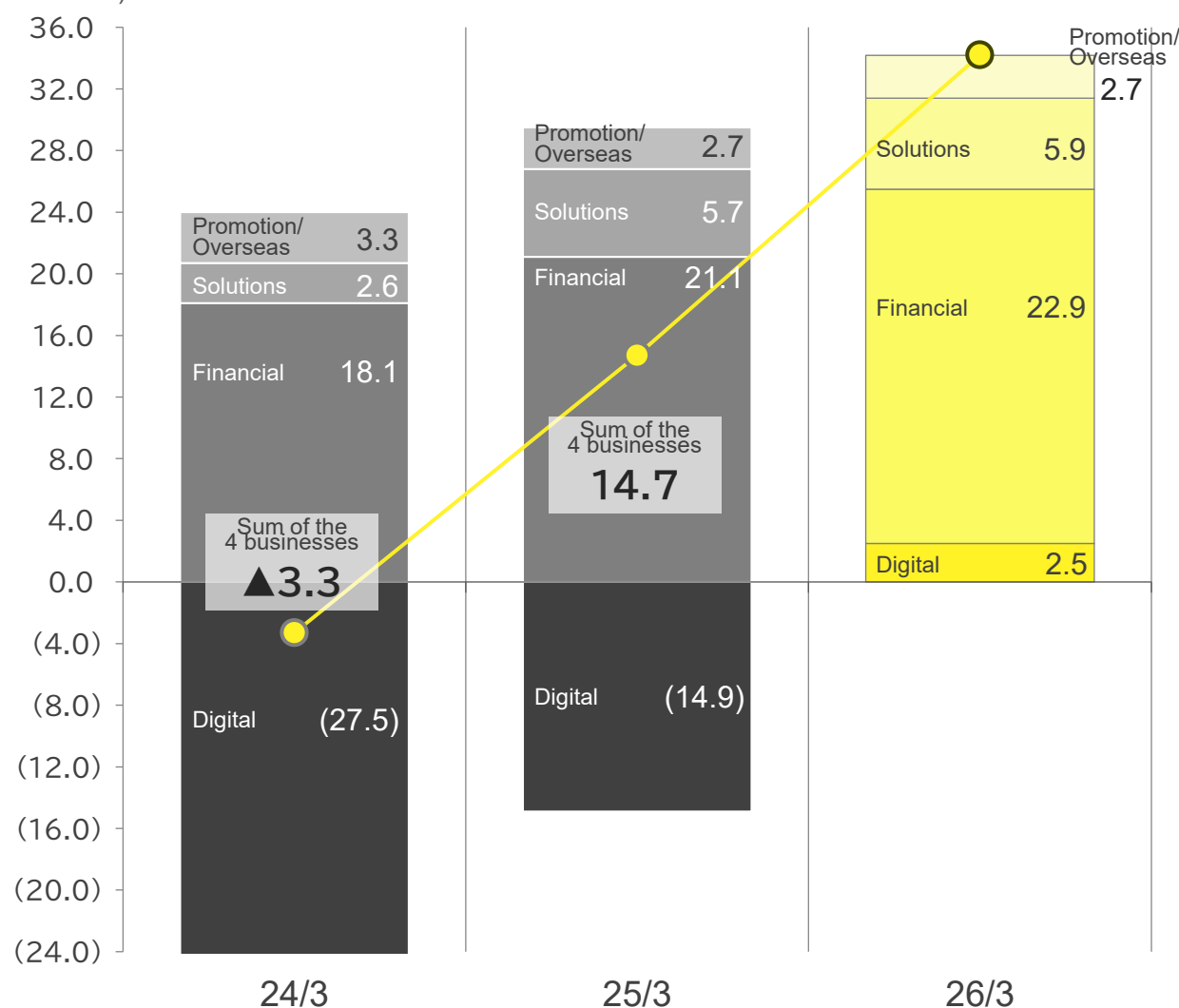


Group Company Profit (excluding Kiraboshi Bank)

Group company profit increased by **¥1.95 billion** YoY to **¥3.42 billion**, with a positive contribution from the Digital Business achieving profitability. Exceeded the FY2026/3 annual target of ¥3.0 billion. Aim to further enhance Group synergies by delivering integrated solutions through collaboration across Group companies

Changes in Group profit by business

(¥100 million)



Digital Business

UI Bank Co., Ltd.

Kiraboshi Tech, Inc.

Financial Business

Tokyo Kiraboshi Lease, Inc.

Kiraboshi Capital Co., Ltd.

Kiraboshi Life Design Securities Co., Ltd.

Kiraboshi Servicer Co., Ltd.

Kiraboshi Insurance Agency Co., Ltd.

Kiraboshi JCB Co., Ltd.

Kiraboshi Credit Guarantee Co., Ltd.

Yachiyo Credit Guarantee Co., Ltd.

Solutions Business

Kiraboshi Consulting Co., Ltd.

Kiraboshi System, Inc.

ITC Co., Ltd.

Kiraboshi Business Office Service, Inc.

Promotion/Overseas Business

Be.Brave, Inc.

Kiraboshi Business Service Co., Ltd.

Kiraboshi Business Consulting Shanghai Co., Ltd.

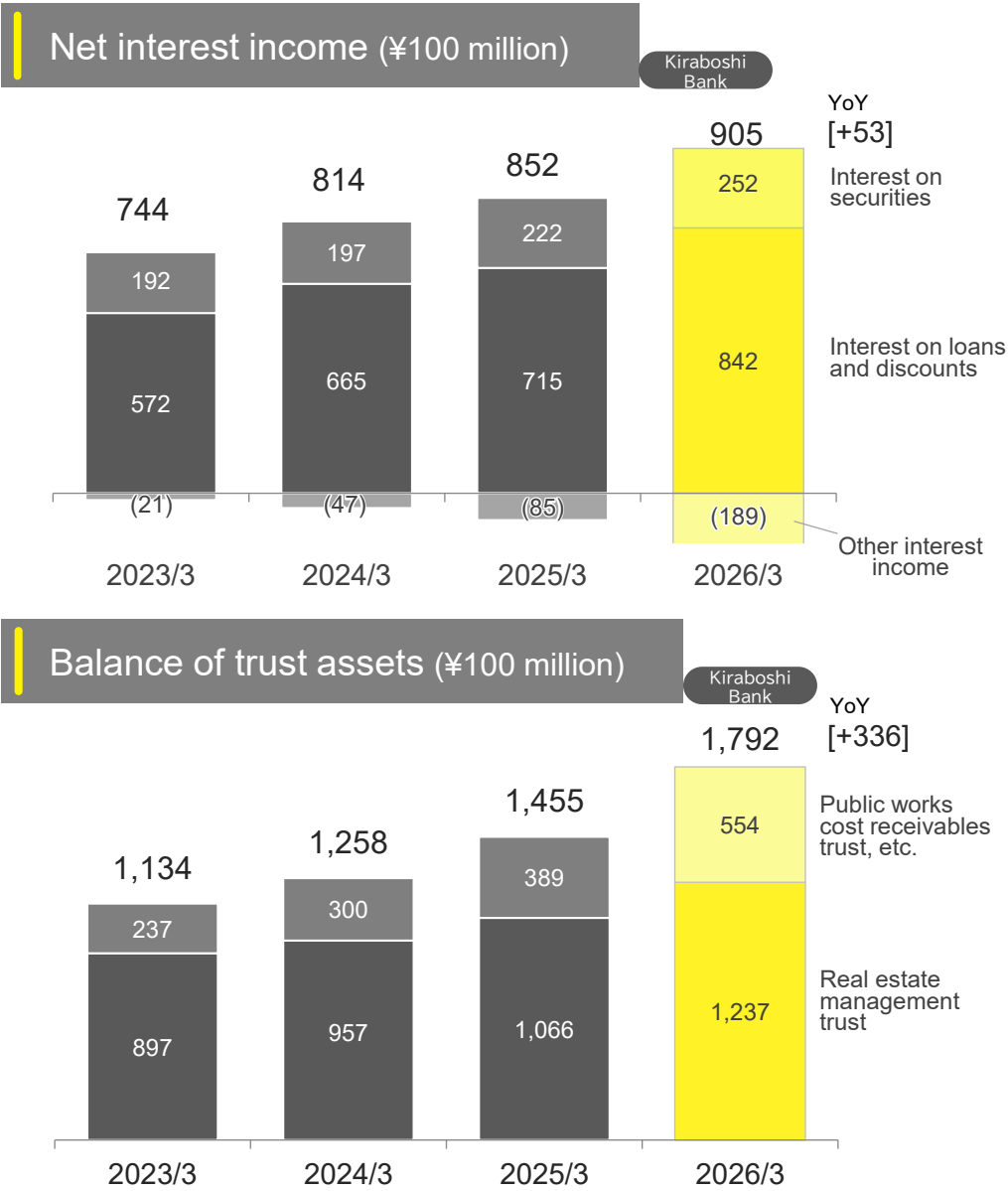
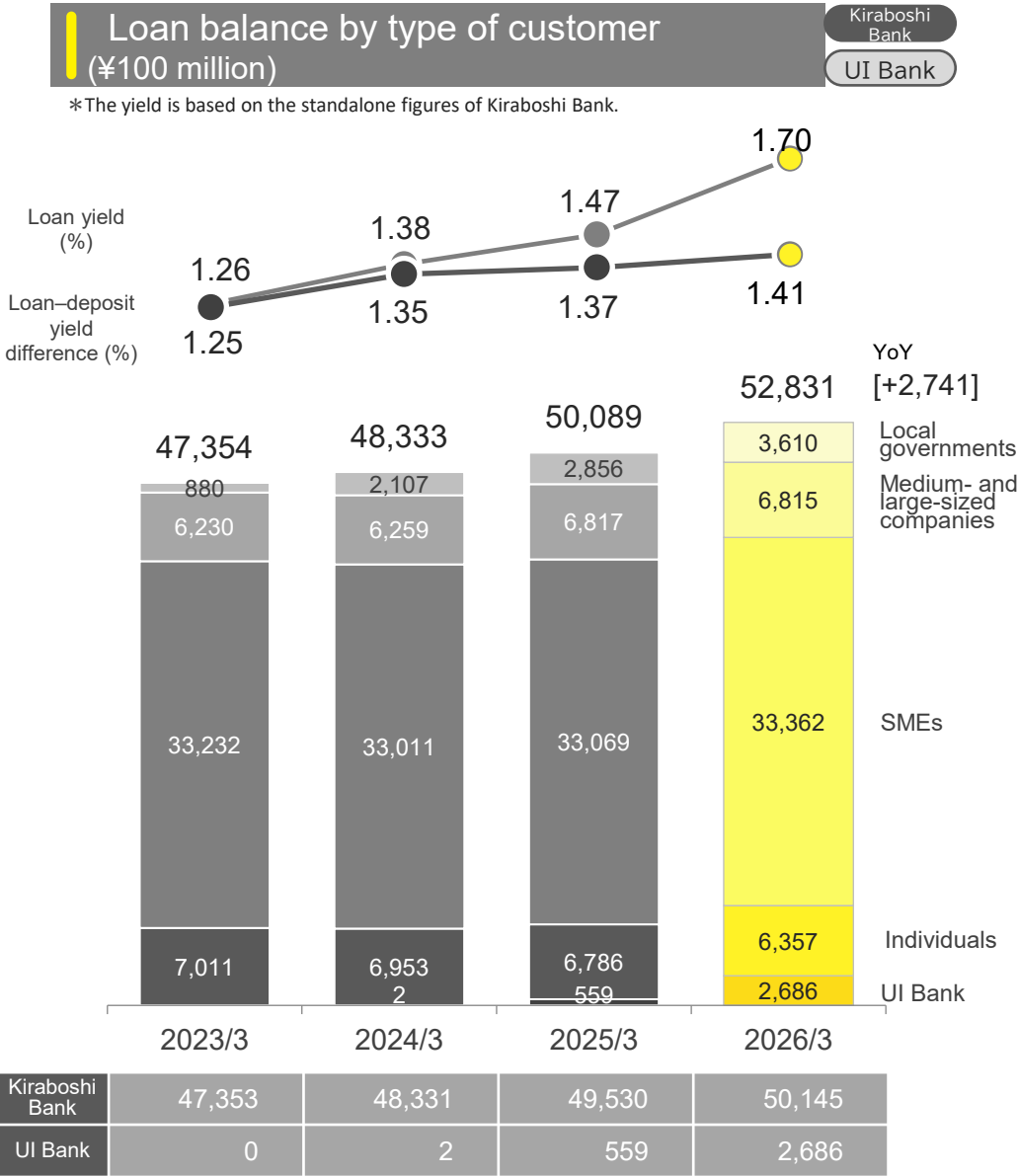
StarBridge Business Consulting (Beijing) Co., Ltd.

KIRABOSHI BUSINESS CONSULTING VIETNAM Co., Ltd.

Loans and Trust Assets

Loan yields rose due largely to promotion of transactions for main bank relationship building and impact of policy rate hike, and the loan-deposit yield difference expanded

Net interest income overall maintained its rising trend, reflecting an increase in interest on deposits, etc., accompanying a rise in interest rates and an increase also in interest on loans and discounts



Balance of Deposits and Assets under Management

The Group's combined deposit balance (Kiraboshi Bank + UI Bank) increased, mainly in Kiraboshi Bank's corporate deposits and UI Bank's personal deposits

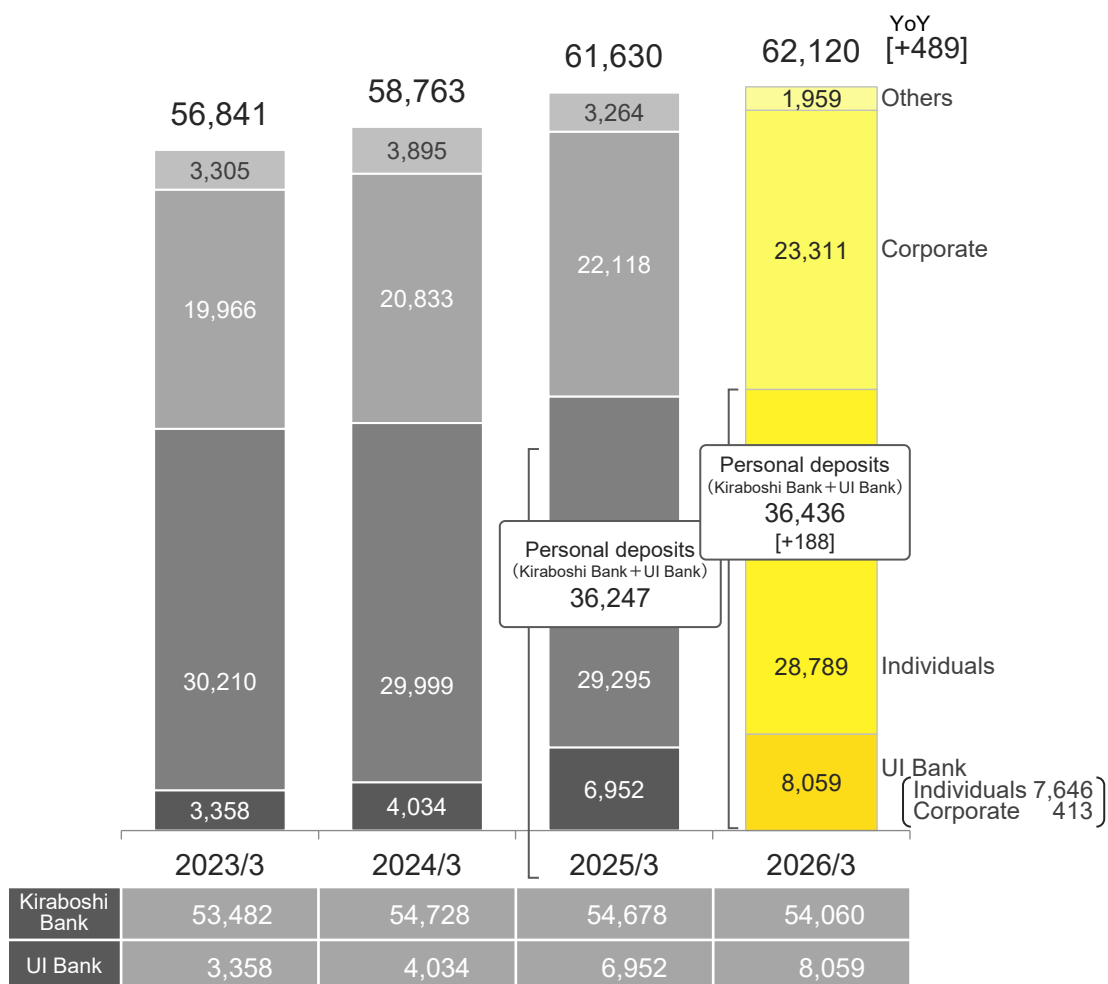
The Group's combined balance of assets under management (Kiraboshi Bank + KLD Securities) increased by **¥218.0** billion overall, due to an increase in investment trusts and promotion of stock transfers from other firms

Deposit balance by type of customer

(¥100 million)

Kiraboshi Bank

UI Bank

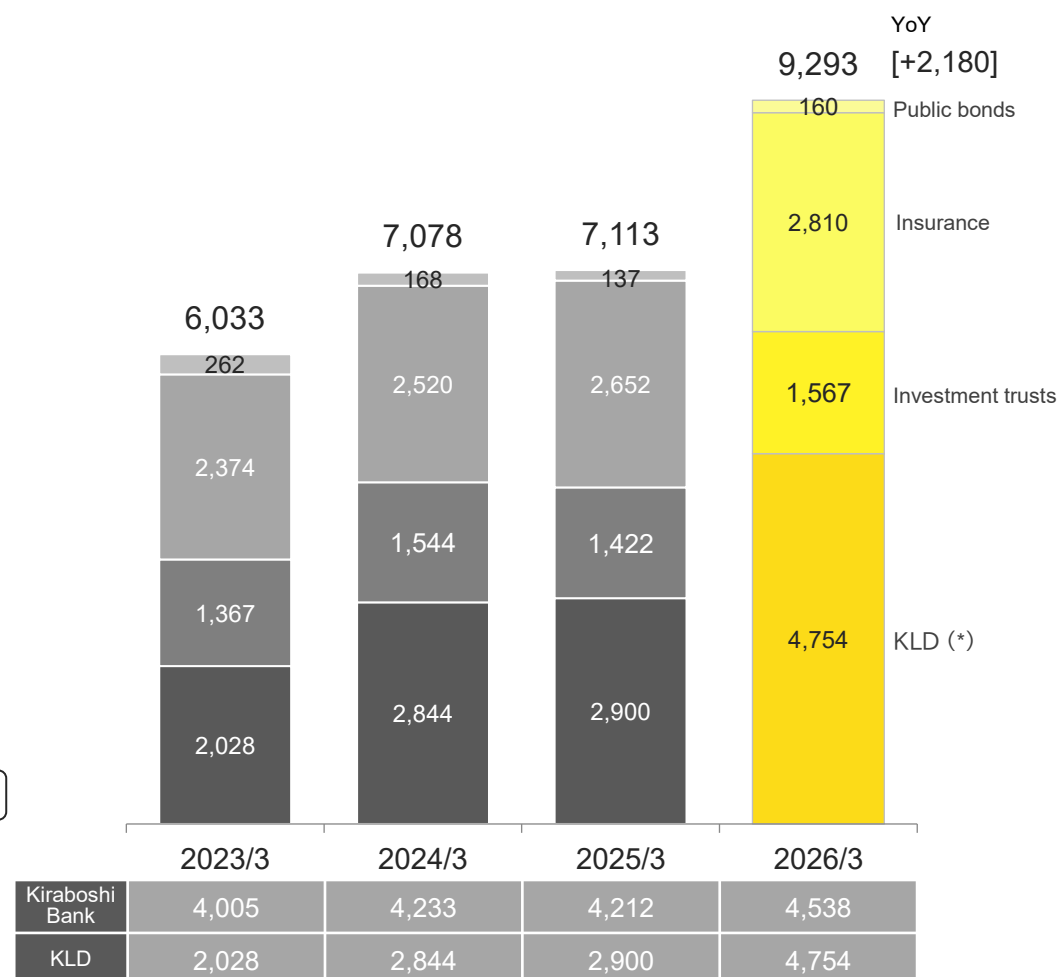


Balance of assets under management by item

(¥100 million)

Kiraboshi Bank

KLD



- Negotiable certificates of deposit not included
- The figures for UI Bank from 2025.3 and prior years only include 'individual deposits.'

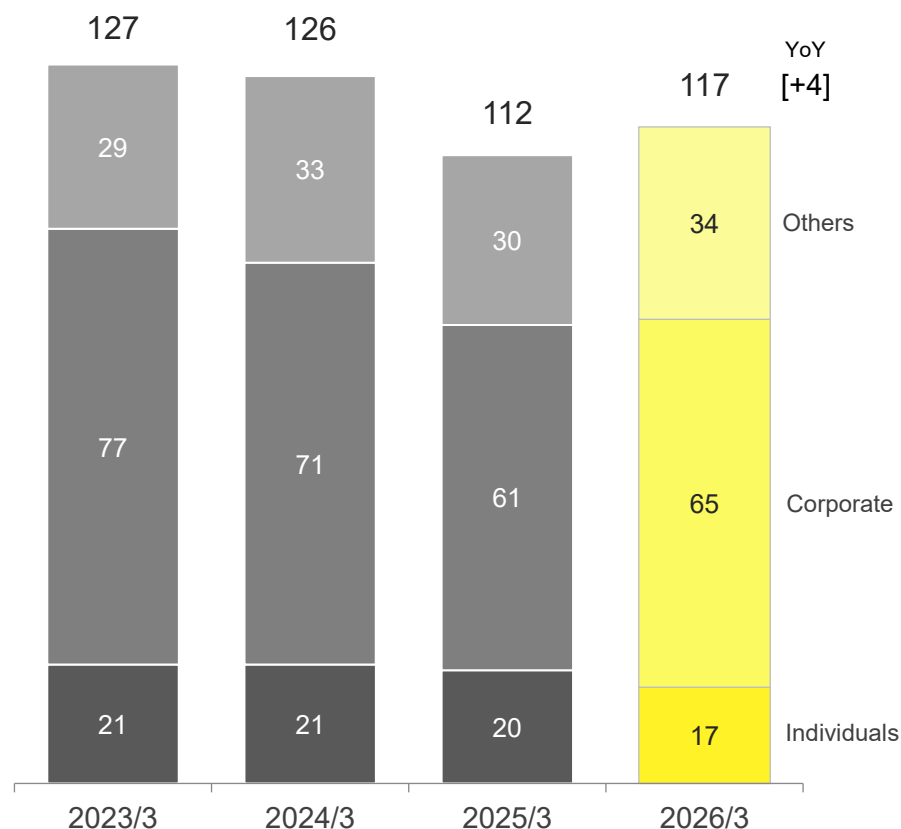
* KLD: Kiraboshi Life Design Securities Co., Ltd.

Income from Fees and Commissions

Commission income from corporate customers increased by ¥0.3 billion YoY due to an increase in income related largely to business financing
Commission income from retail customers decreased by ¥0.3 billion YoY, while commission income in KLD Securities continued on a rising trend

Income from fees and commissions (¥100 million)

Kiraboshi Bank

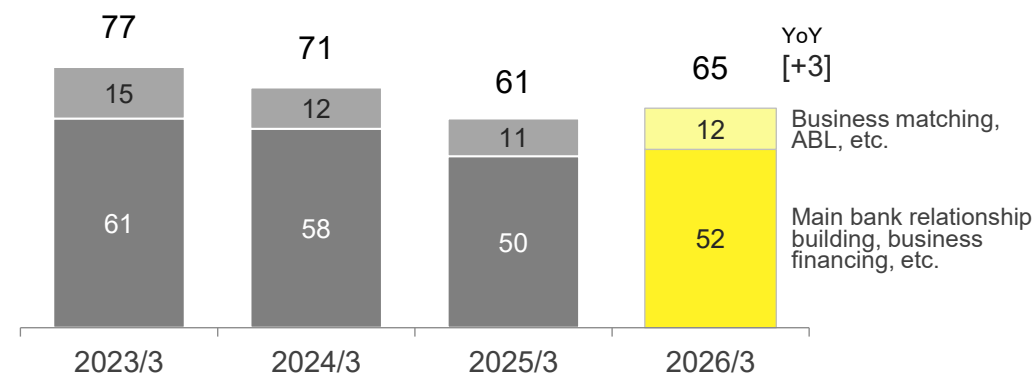


* Trust fees included in "others"

Commission income from corporate customers (¥100 million) *1

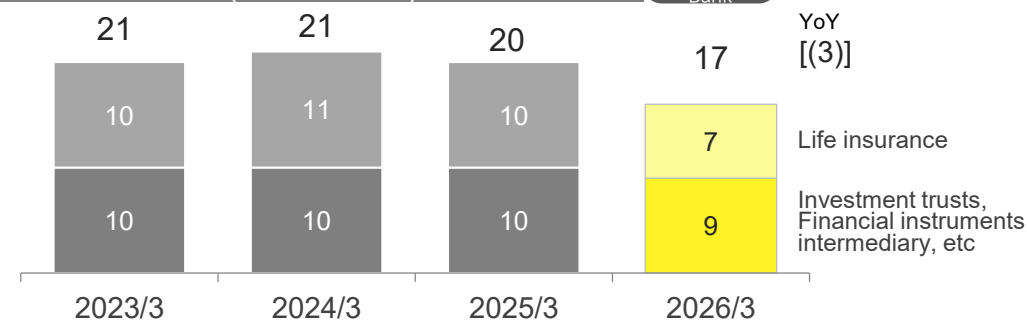
* Breakdown for "*1" and "*2" is based on management accounting figures

Kiraboshi Bank

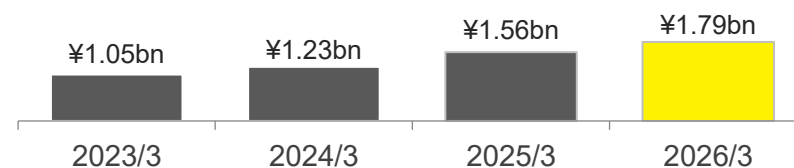


Commission income from retail customers (¥100 million) *2

Kiraboshi Bank



[Ref] Kiraboshi Life Design Securities' commission income
(* not included in commission income from retail customers above)



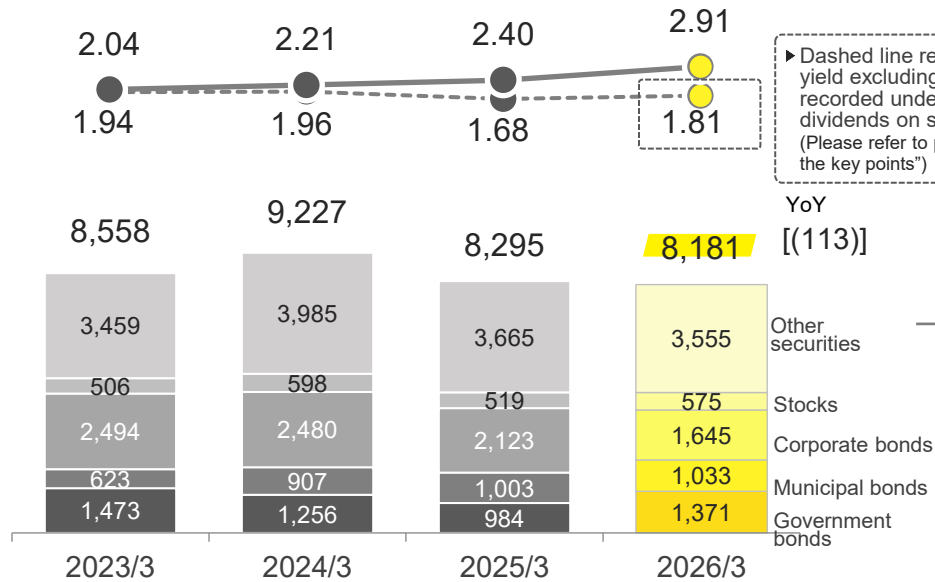
Securities

Securities yield rose (+0.50%pt YoY) to 2.91% due largely to increase in fund income

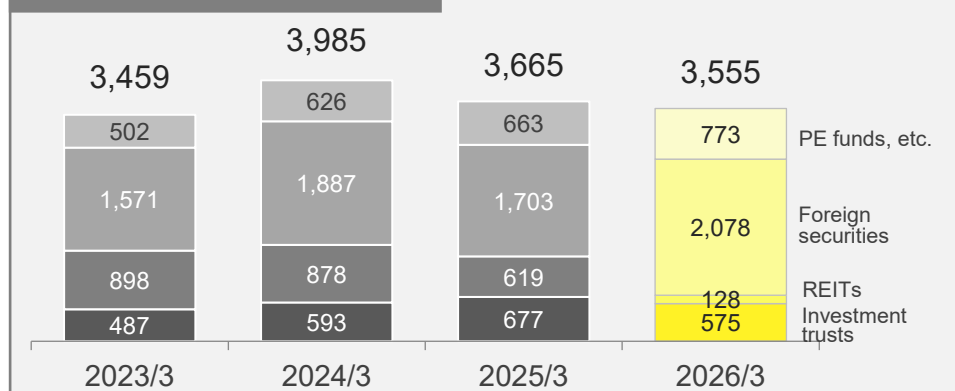
Continued to implement risk control through hedge operation to prepare for further interest rate hikes

Securities balance / yield (¥100 million, %)

Kiraboshi Bank



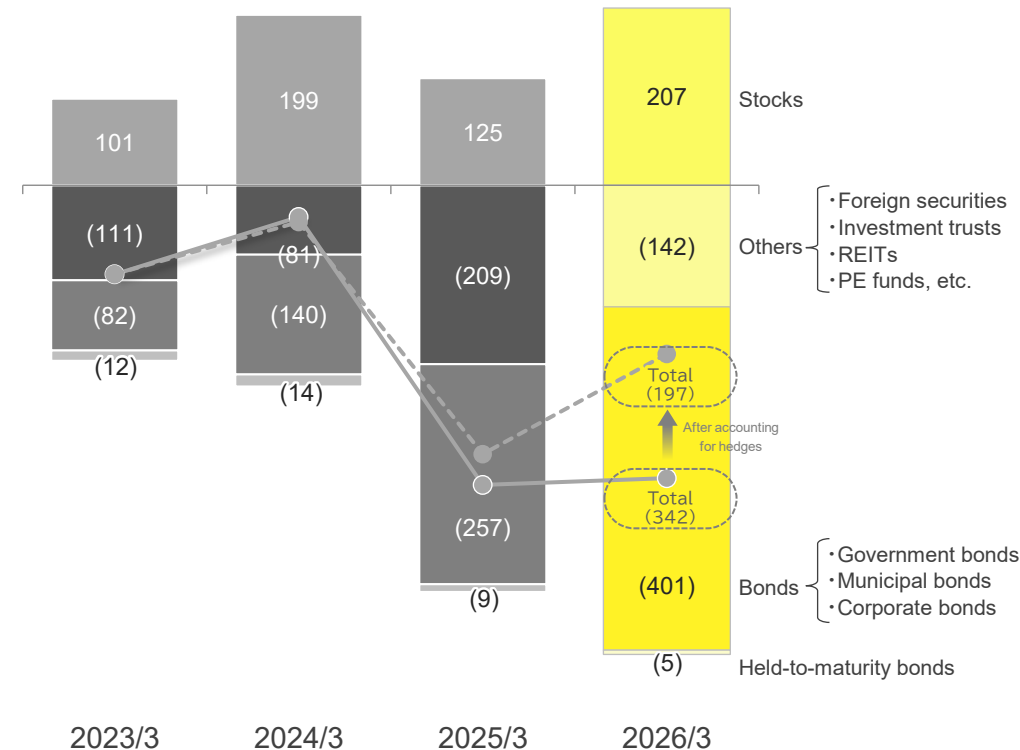
Breakdown of "other securities"



Valuation gain/loss on securities (¥100 million)

Kiraboshi Bank

Valuation gain / loss total				YoY [+7]
(104)	(37)	(350)	(342)	
<Reference> Valuation gain / loss total (After accounting for hedges)				
(104)	(43)	(314)	(197)	

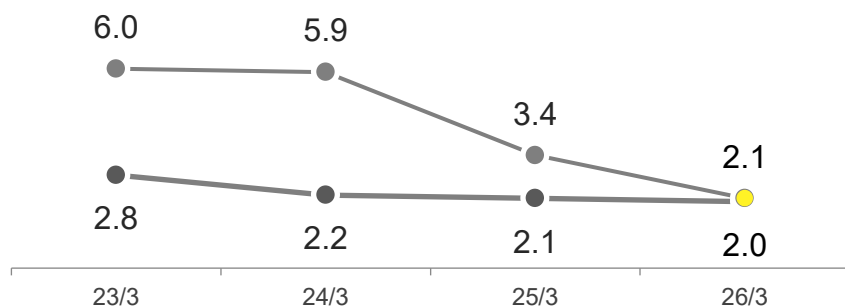


In FY2025, sold bonds with maturities of over 10 years using gains from hedge operation and sale of shares

In FY2026, a conservative duration policy to be maintained. Pursue a portfolio strategy with focus on short-term bonds

Duration (years)

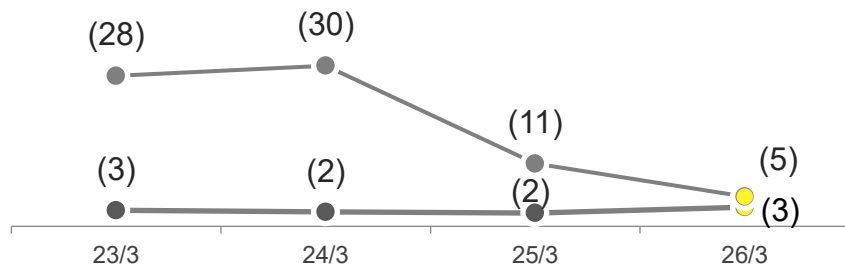
Kiraboshi Bank



* After accounting for hedges

Interest rate sensitivity (¥100 million)

Kiraboshi Bank



* Effect of an upward parallel shift of interest rate by 10bp

* Excluding investment trusts

* The basis of calculation has been changed starting from the disclosures for the third quarter of the fiscal year ending March 2026. There is no continuity with the disclosures for the second quarter and prior periods.

[Yen bonds] Breakdown by maturity bucket

Kiraboshi Bank

FY2025 yen bond operation status

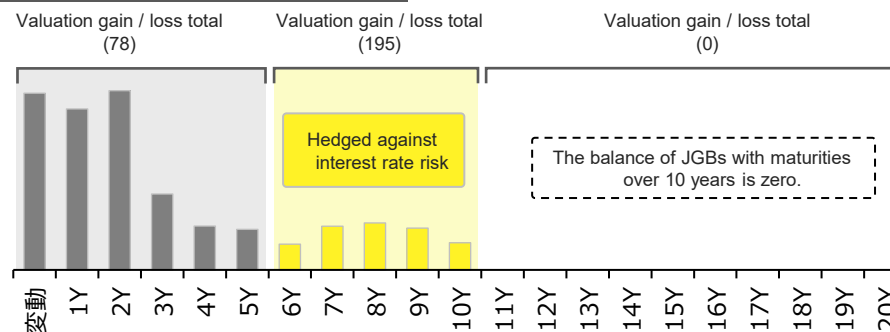
Sale

- ▶ Sold bonds with maturities of over 10 years using gains from hedge operation and sale of shares. Balance in the said maturity bucket brought to zero

Purchase

- ▶ Restrained pace of purchase in light of current interest rate environment
- ▶ Purchased short-term bonds while controlling interest rate risk

2026/3 (¥100 million)



FY2026 yen bond operation policy

- ▶ Plan to place near-term focus on investment in short-term bonds and control interest rate risk, in anticipation of a continued, moderate rise in domestic interest rates
- ▶ With the quantity of interest rate risk reduced to an adequate level, consider investment in long-term bonds and similar instruments once the phase of rising interest rates ends, using interest rate risk-taking capacity

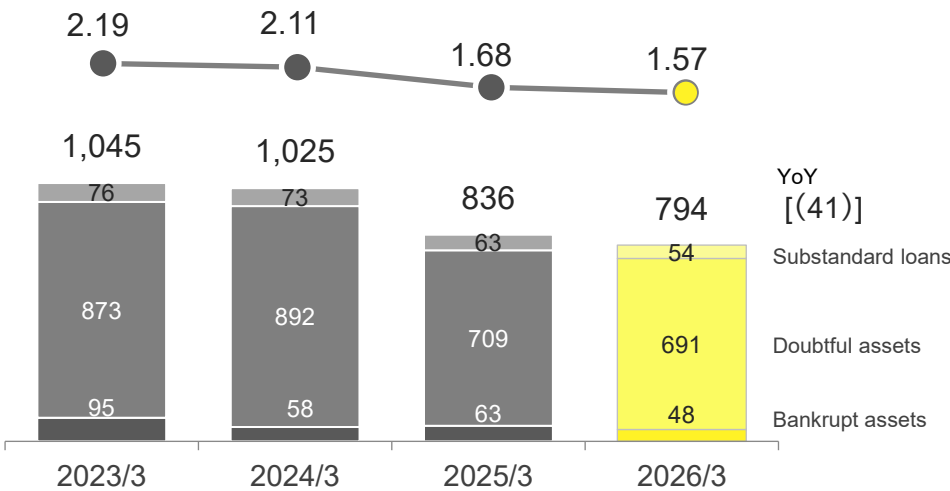
Problem Assets Subject to Disclosure under the Financial Reconstruction Act and Capital Ratio

Credit-related costs increased due partly to credit deterioration at certain major customers but were nonetheless kept at low levels compared with the fiscal year target of ¥5.0 billion

While risk-weighted assets increased, equity capital increased due to accumulation of profits, and the capital ratio rose in comparison with the previous fiscal year.

Value and ratio of problem assets subject to disclosure (¥100 million, %)

Kiraboshi Bank



* Figures are after partial direct write-offs

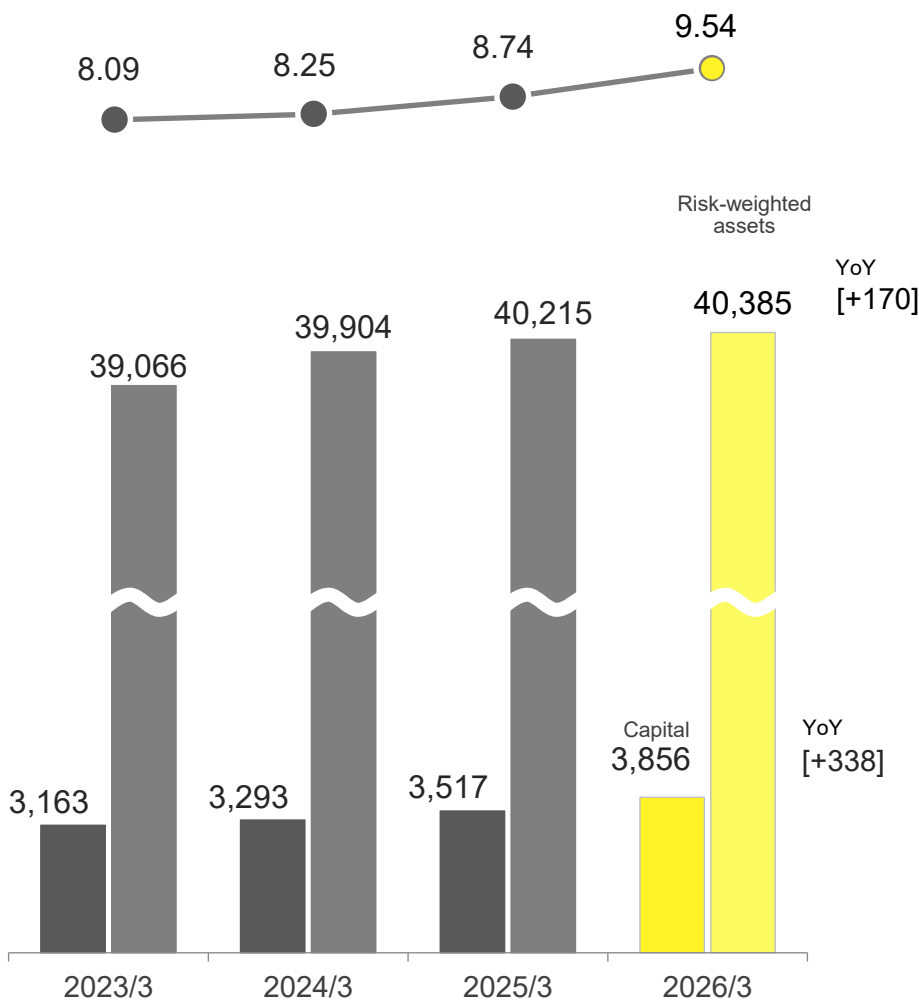
Credit-related costs (¥100 million)

Kiraboshi Bank

	2025/3	2026/3	YoY
A Provision of general allowance for loan losses	(10)	(7)	+3
B Disposal of non-performing loans	40	45	+5
Of which, provision of allowance for individual loan losses	34	39	+5
C Reversal of allowance for loan losses	—	—	—
Credit-related costs (A+B-C)	29	38	+9

Capital (¥100 million, %)

FG consolidated

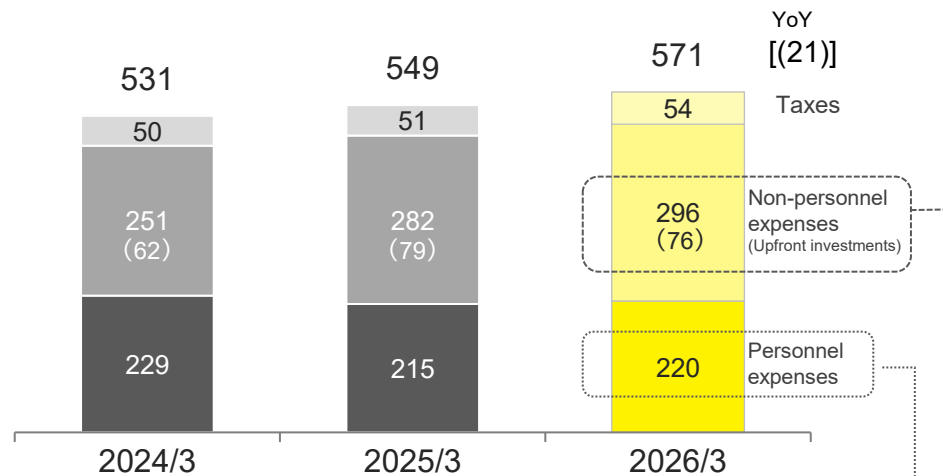


Core OHR/ROE/Costs

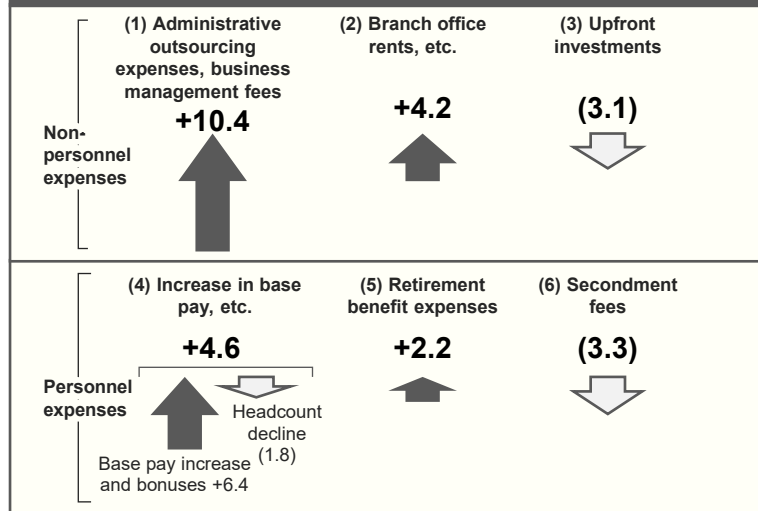
Although expenses increased, the increase in gross core business profit contributed to a 2.7%pt YoY improvement in core OHR
ROE rose by 2.1%pt YoY, maintaining the high 10% range, driven by the substantial increase in FG's net income

Expenses (¥100 million)

Kiraboshi Bank



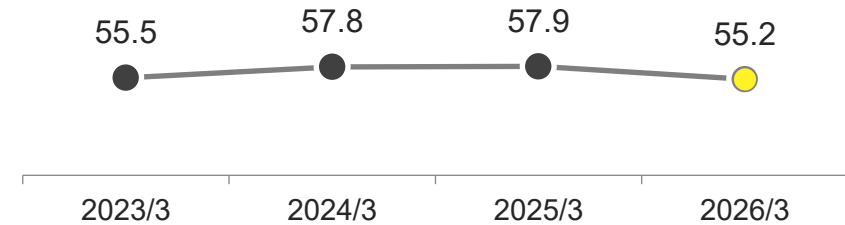
YoY changes Factors behind increases/decreases (2025/3 → 2026/3)



Core OHR (%)

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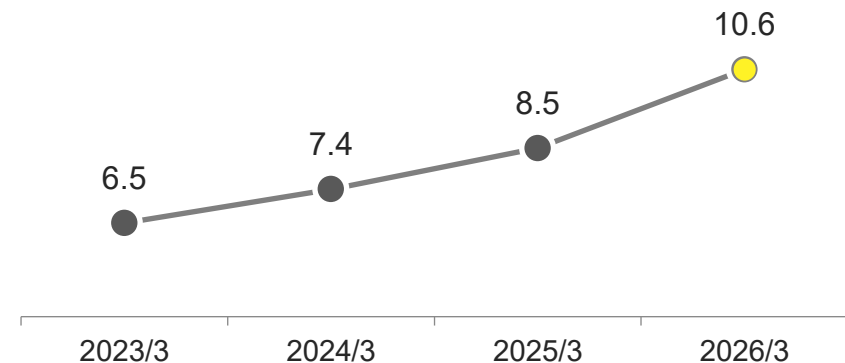
$$* \text{Core OHR} = \frac{\text{Expenses}}{\text{Gross core business profit}} \times 100$$



ROE (%)

FG consolidated

$$* \text{ROE} = \frac{\text{Profit attributable to owners of parent}}{(\text{Net assets at the beginning of the period} + \text{net assets at the end of the period}) \div 2} \times 100$$



Dividends/Profit from Customer Business and Breakdown of Factors

Annual dividend per share in FY2026/3 to increase for the fifth consecutive year, to ¥170

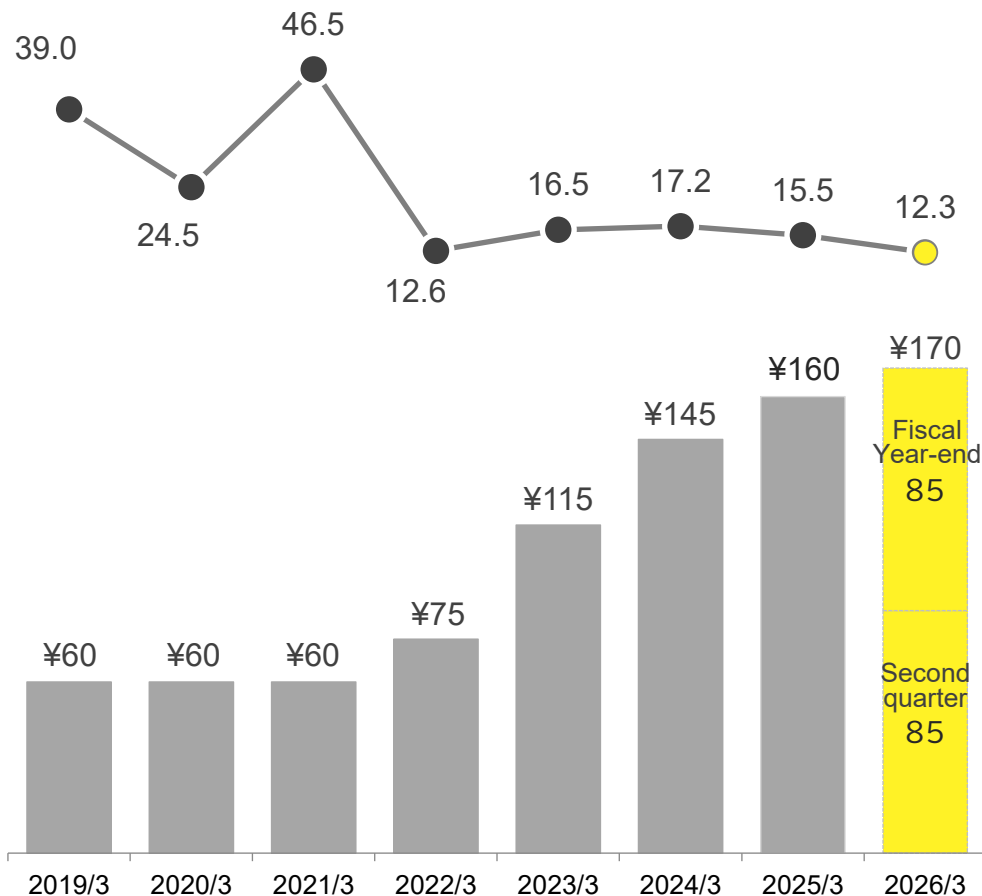
Profit from customer business increased by ¥1.0 billion, mainly due to increase in loan balance and expansion in loan-deposit yield difference

Annual dividend per share (yen)

FG consolidated

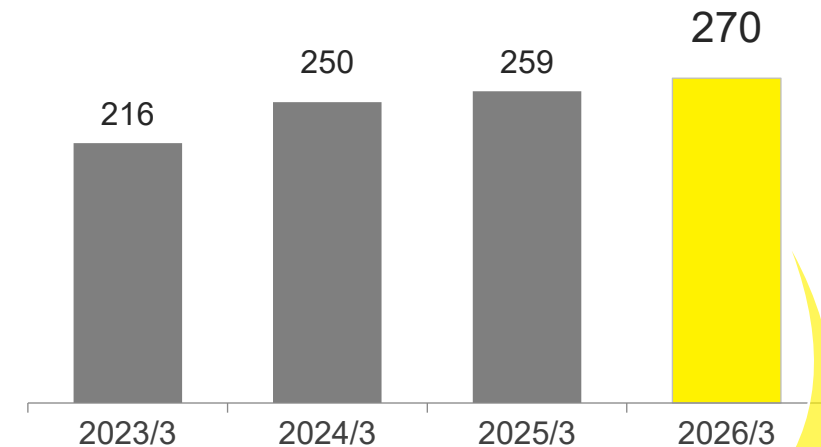
Profit from Customer Business*1 (¥100 million)

Kiraboshi Bank



YoY

+ ¥1.0 billion



Main change factors

Increase: Loan balance [+¥61.5 billion YoY]

Loan-deposit yield difference [+0.03 %pt YoY]

*1 Calculation method: (loan balance x loan and deposit yield difference) + income from fees and commissions - general and administrative expenses

*2 Income from fees and commissions includes trust fees

Aim to improve profitability by (1) pursuing fee income through increased loan execution, (2) accumulating interest on loans and discounts through increased loan balances, and (3) controlling deposit interest expenses through buildup of highly sticky ordinary deposits, such as by acquiring payroll accounts

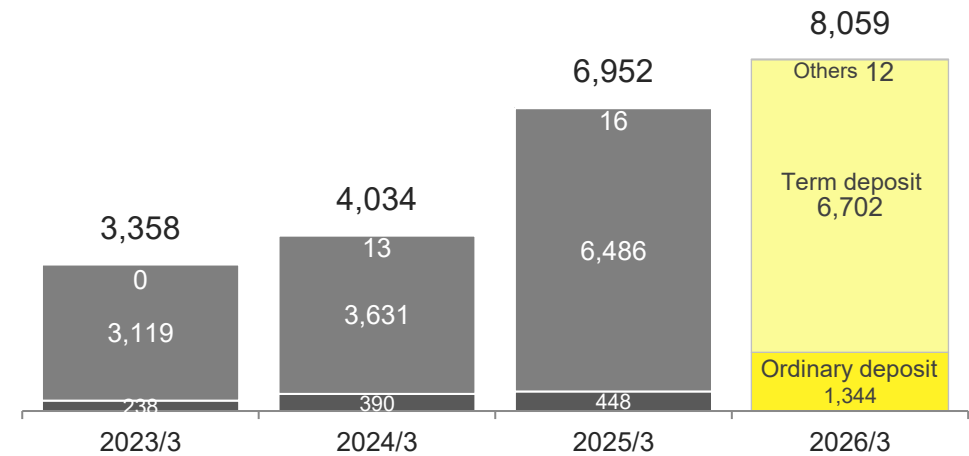
Performance Summary

		2025/3 (Actual)	2026/3 (Actual)	YoY
1	Gross core business profit	24	39	+15
2	Net interest income	16	10	(5)
3	Interest on loans	31	64	+32
4	Interest and dividends on securities	1	6	+4
5	Interest on deposits, etc.	(18)	(67)	(49)
6	Other interest	2	8	+5
7	Net non-interest income	7	28	+21
8	Expenses	(39)	(48)	(9)
9	Net core business income	(15)	(9)	+6
10	Credit-related costs	(0)	1	+1
11	Gains (losses) on bonds	2	10	+8
12	Ordinary profit	(14)	1	+16
13	Net income	(14)	1	+16

* For signs before the numbers on this page, "+" indicates increase in income, "(" indicates decrease in income

* Net non-interest income = trust fees + net fees and commission + other business income (excluding gains/losses on bonds)

Changes in deposit balance (in 100 million yen)



Changes in loan balance (in 100 million yen)

