

November 11, 2014

Consolidated Financial Report
for the First Half of the Fiscal Year Ending March 31, 2015
<Under Japanese GAAP>

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Telephone: +81-3-3582-8251
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Holding of financial results presentation meeting: None

(Japanese yen amounts of less than 1 million and the first decimal place have been rounded down.)

1. Consolidated Operating Performance for the First Half of the Fiscal Year Ending March 31, 2015
(From April 1, 2014 to September 30, 2014)

(1) Results in consolidated operations

	(Percentages represent year-on-year changes.)					
	Ordinary income		Ordinary profit		Net income	
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)
First half of the fiscal year ending March 31, 2015	23,638	2.1	4,857	76.0	3,228	49.6
First half of the fiscal year ended March 31, 2014	23,143	(5.5)	2,759	165.0	2,157	74.3

(Note)

Comprehensive income: First half of the fiscal year ending March 31, 2015: ¥5,363 million 93.6%
First half of the fiscal year ended March 31, 2014: ¥2,769 million — %

	Net income per share (¥)	Diluted net income per share (¥)
First half of the fiscal year ending March 31, 2015	83.20	83.20
First half of the fiscal year ended March 31, 2014	55.65	55.54

(2) Consolidated financial position

	Total assets (¥ million)	Net assets (¥ million)	Net assets to total assets ratio (%)
September 30, 2014	2,598,925	85,915	3.2
March 31, 2014	2,539,381	81,073	3.2

(Reference) Equity: September 30, 2014: ¥85,617 million March 31, 2014: ¥80,746 million

(Note) "Equity" consists of stock purchase warrants at the end of the period and minority interests at the end of the period subtracted from net assets, and the "Net assets to total assets ratio" is calculated by dividing equity by total assets at the end of the period. Note that this "Net assets to total assets ratio" is not the net assets to total assets ratio required for the Capital Adequacy Ratio Notification.

2. Dividends

	Annual dividend per share (¥)				
	1st quarter	2nd quarter	3rd quarter	Fiscal year-end	Annual
Fiscal year ended March 31, 2014	–	0.00	–	20.00	20.00
Fiscal year ending March 31, 2015	–	10.00			
Fiscal year ending March 31, 2015 (Forecast)			–	–	–

(Note 1) Changes to the dividend forecast most recently announced: None

(Note 2) At the present time we have not made any forecasts on year-end dividends for the fiscal year ending March 31, 2015.

(Note 3) For dividend forecasts for the fiscal year ending March 31, 2015 for the Tokyo TY Financial Group, Inc., please refer to “Full-Year Operating Performance and Dividends Forecasts for the Fiscal Year Ending March 31, 2015” (released November 11, 2014).

3. Forecast of Consolidated Operating Performance for the Fiscal Year Ending March 31, 2015 (From April 1, 2014 to March 31, 2015)

(Percentages represent year-on-year changes.)

	Ordinary income		Ordinary profit		Net income		Net income per share
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥)
	Full-year	45,000	(1.5)	6,400	7.4	4,000	(19.2)

(Note) Changes to the forecast of consolidated operating performance most recently announced: None

* Notes

(1) Changes in significant subsidiaries during the current first-half period

(Changes in specified subsidiaries resulting in the change in scope of consolidation): None

New subsidiaries: ___ (name of company(ies))

Excluded subsidiaries: ___ (name of company(ies))

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements after error corrections

a. Changes in accounting policies due to revisions to accounting standards: Yes

b. Changes in accounting policies due to other reasons: None

c. Changes in accounting estimates: None

d. Restatement of prior period financial statements after error corrections: None

(Note) Details are stated under “(2) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatements of Prior Period Financial Statements after Error Corrections in 2. Matters Regarding Summary Information (Notes)” on page 3 of the Attached Materials.

(3) Number of shares issued (common stock)

a. Total number of shares issued at the end of the period (including treasury stock)

September 30, 2014 38,835,787 shares

March 31, 2014 40,050,527 shares

b. Number of treasury shares at the end of the period

September 30, 2014 – shares

March 31, 2014 1,271,021 shares

c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

First-half period ended September 30, 2014 38,806,102 shares

First-half period ended September 30, 2013 38,775,657 shares

(Non-consolidated Financial Statements)

1. Non-consolidated Operating Performance for the First Half of the Fiscal Year Ending March 31, 2015 (From April 1, 2014 to September 30, 2014)

(1) Results in non-consolidated operations

(Percentages represent year-on-year changes.)

	Ordinary income		Ordinary profit		Net income	
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)
First half of the fiscal year ending March 31, 2015	22,736	0.6	3,913	75.5	2,559	39.6
First half of the fiscal year ended March 31, 2014	22,578	(6.2)	2,229	273.6	1,832	89.0

	Net income per share (¥)
First half of the fiscal year ending March 31, 2015	65.91
First half of the fiscal year ended March 31, 2014	47.23

(2) Non-consolidated financial position

	Total assets (¥ million)	Net assets (¥ million)	Net assets to total assets ratio (%)
September 30, 2014	2,600,151	85,051	3.2
March 31, 2014	2,541,812	81,645	3.2

(Reference) Equity: September 30, 2014: ¥85,051 million March 31, 2014: ¥81,566 million

(Note) "Equity" consists of stock purchase warrants at the end of the period subtracted from net assets, and the "Net assets to total assets ratio" is calculated by dividing equity by total assets at the end of the period. Note that this "Net assets to total assets ratio" is not the net assets to total assets ratio required for the Capital Adequacy Ratio Notification.

2. Forecast of Non-consolidated Operating Performance for the Fiscal Year Ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

(Percentages represent year-on-year changes.)

	Ordinary income		Ordinary profit		Net income		Net income per share
	(¥ million)	(%)	(¥ million)	(%)	(¥ million)	(%)	(¥)
Full-year	44,000	(1.0)	5,500	15.7	3,500	(17.1)	90.12

* Indication regarding execution of semi-annual audit procedures

This quarterly financial report is exempt from the semi-annual audit procedures pursuant to the Financial Instruments and Exchange Law. At the time of disclosure of this quarterly financial report, the semi-annual audit procedures pursuant to the Consolidated Interim Financial Statements and Non-consolidated Interim Financial Statements pursuant to the Financial Instruments and Exchange Law are incomplete.

* Disclaimer and special note for referring to the forecast of operating performance:

1. Since the Bank falls under the category of specified corporation (corporations undertaking businesses specified in Article 17-15, Paragraph 2 of the Ordinance of the Cabinet Office on Disclosure of Corporate Information, etc.), it prepares the Consolidated Interim Financial Statements and Non-consolidated Interim Financial Statements for the current first-half period.
2. Forward-looking statements concerning financial forecasts contained in these materials are based on information available when the forecasts were made and certain assumptions judged to be reasonable. However, the Bank makes no guarantee that these forecasts will be achieved. Actual results may differ significantly from the forecasts due to a variety of factors.

Attached Materials

Index

1. Qualitative Information Regarding Consolidated Results for the Six Months Ended September 30, 2014	
(1) Operating Results	2
(2) Financial Position	2
(3) Note on the Forecast of the Consolidated Operating Performance and Other Forward-Looking Statements.....	2
(4) Status of Important Business Contracts.....	2
2. Matters Regarding Summary Information (Notes)	
(1) Changes in Significant Subsidiaries During the Consolidated Period Under Review	3
(2) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Prior Period Financial Statements after Error Corrections.....	3
3. Consolidated Interim Financial Statements	
(1) Consolidated Interim Balance Sheets	4
(2) Consolidated Interim Statements of Income and Consolidated Interim Statements of Comprehensive Income	
Consolidated Interim Statements of Income	6
Consolidated Interim Statements of Comprehensive Income.....	7
(3) Consolidated Interim Statements of Changes in Net Assets	8 - 9
(4) Notes on Consolidated Interim Financial Statements.....	10
(Notes on premise of going concern).....	10
(Significant subsequent events).....	10
4. Non-consolidated Interim Financial Statements	
(1) Non-consolidated Interim Balance Sheets.....	11
(2) Non-consolidated Interim Statements of Income.....	13
(3) Non-consolidated Interim Statements of Changes in Net Assets.....	14 - 15
(4) Notes on Consolidated Interim Financial Statements.....	16
(Notes on premise of going concern)	
(Significant subsequent events).....	16
(Appendix) Financial Results for the First Half of Fiscal Year Ending March 31, 2015 (Supplementary Information)	

1. Qualitative Information Regarding Consolidated Results for the Six Months Ended September 30, 2014

(1) Operating Results

Looking at the Japanese economy during the six-month period under review (April 1, 2014 to September 30, 2014), while there was some weakness in individual consumption and corporate production as a result of factors including the rebound from the last-minute rise in demand before the increase in the consumption tax rate, a gradual recovery trend continued, underpinned by factors such as improvements in the employment and wage environment and corporate earnings.

In Tokyo, where the Group has its main operational base, a basic trend of gradual recovery continued for SME (small and medium-sized enterprises) business confidence due to expectations toward economic recovery as a result of factors such as an increase in foreign tourists underpinned by developments including the decision for the 2020 Olympics to be held in Tokyo, and despite concerns toward increases in energy prices and supply prices for raw materials, merchandise, and other items.

With that as a backdrop, for the consolidated operating results for the six-month period ended September 30, 2014, ordinary income increased by ¥0.495 billion year on year to ¥23.638 billion as a result of an increase in interest income, fees and commissions, and other ordinary income, and despite a decrease in other operating income.

Meanwhile, ordinary expenses decreased ¥1,604 million year on year to ¥18,780 million as a result of decreases in interest expenses, general and administrative expenses, and other ordinary expenses, outweighing an increase in fees and commission payments.

As a result, ordinary profit increased ¥2,098 million year on year to ¥4,857 million. Net income increased ¥1,071 million year on year to ¥3,228 million.

(2) Financial Position

With respect to the consolidated financial position for the first half of the fiscal year ending March 31, 2015, total assets amounted to ¥2,598.9 billion, up ¥59.5 billion over the end of the previous fiscal year. Net assets stood at ¥85.9 billion, a ¥4.8 billion increase from the end of the previous fiscal year.

With respect to the major account balances, deposits increased by ¥17.2 billion from the end of the previous consolidated fiscal year to ¥2,378.8 billion. While loans and bills discounted amounted to ¥1,783.0 billion, representing ¥48.5 billion less than at the end of the previous fiscal year, securities amounted to ¥561.6 billion, a ¥47.7 billion increase from the end of the previous fiscal year.

(3) Note on the Forecast of the Consolidated Operating Performance and Other Forward-Looking Statements

There are no changes from the consolidated operating performance forecast for the fiscal year ending March 31, 2015 announced on May 13, 2014.

(4) Status of Important Business Contracts

(Conclusion of a contract for the establishment of a joint holding company (through a share transfer) by the Bank and The Yachiyo Bank, Limited and the preparation of a Share Transfer Plan)

On May 2, 2014, the respective board of directors of the Bank and The Yachiyo Bank, Limited (“Yachiyo Bank,” the Bank and Yachiyo Bank collectively referred to as the “Banks”) resolved that the Banks will establish Tokyo TY Financial Group, Inc. (the “Joint Holding Company”), which will become their sole parent company on October 1, 2014 by way of share transfer (the “Share Transfer”). The boards also resolved the outline of the Joint Holding Company and the terms and conditions of the share transfer, on the condition that the share transfer is approved at the general shareholders meeting of the respective banks and approvals and authorizations are obtained from the relevant authorities. In addition, the banks executed the Business Integration Agreement and jointly prepared the Share Transfer Plan on that day.

Note that at the ordinary general meeting of shareholders of the Banks held on June 27, 2014 (class shareholders meeting composed of the common shareholders of the Bank relating to the approval of the Share Transfer Plan was also held), the Share Transfer Plan was approved and the Joint Holding Company was established on October 1, 2014.

(Acquisition of fixed assets)

At the meeting of the board of directors held on February 20, 2014, the Bank resolved to acquire the fixed assets as follows on the condition of the relocation of the head office, and an agreement to that effect was concluded on the same day. In terms of the Land Sales and Purchase Agreement, a Memorandum was concluded on September 30, 2014 for the purpose of reviewing the period for payment of the land payment and making an advance acquisition, and a partial land payment of ¥9.0 billion was made on the same day.

1. Reason for the acquisition

By moving from the current head office that was constructed in 1966 to a new head office befitting the Bank based in the Tokyo Metropolitan area, the Bank aims to establish a system that enables it to provide even better financial services and contribute more to society.

2. Overview of the acquisition of fixed assets

Location: 3-176, Minamiaoyama, Minato-ku, Tokyo, Japan

Total site area: 1,916.79 square meters

2. Matters Regarding Summary Information (Notes)

(1) Changes in Significant Subsidiaries During the Consolidated Period Under Review

Not applicable.

(2) Changes in Accounting Policies, Changes in Accounting Estimates, and Restatement of Prior Period Financial Statements after Error Corrections

(Changes in accounting policies)

(Application of the Accounting Standard for Retirement Benefits)

Concerning the Accounting Standard for Retirement Benefits (ASBJ Statement No. 26, May 17, 2012; “the Accounting Standard for Retirement Benefits”) and the Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No. 25, May 17, 2012; “the Guidance on Accounting Standard for Retirement Benefits”), the stipulations of Article 35 of the Accounting Standard for Retirement Benefits and Article 67 of the Guidance on Accounting Standard for Retirement Benefits have been adopted during the six-month period under review, and accordingly the method for calculating retirement benefit obligations and service costs will be revised and the period allocation methodology for the estimated retirement benefit amount will be changed from a straight-line basis to a benefit calculation basis. In addition, the discount rate determination method will be revised from a method in which it is determined based on a single-year bond yield corresponding to the average remaining years of service of employees to a method in which it is determined based on multiple bond yields set for each expected payment period for retirement benefits.

In accordance with transitional treatment as stipulated in Article 37 of the Accounting Standard for Retirement Benefits for the application of accounting standards for retirement benefits, the impact resulting from the change in the method for calculating retirement benefit obligations and service costs has been recorded under retained earnings at the beginning of the six-month period under review.

As a result, net defined benefit assets have increased by ¥405 million and retained earnings have increased by ¥260 million at the beginning of the six-month period under review. Note that this change has not caused a material impact on ordinary profit or income before income taxes and minority interests for the six-month period under review.

3. Consolidated Interim Financial Statements

(1) Consolidated Interim Balance Sheets

(¥ million)

	As of March 31, 2014	As of September 30, 2014
Assets		
Cash and due from banks	133,151	194,496
Call loans and bills bought	22,290	11,715
Monetary claims bought	192	127
Trading account securities	45	32
Securities	513,868	561,639
Loans and bills discounted	1,831,648	1,783,089
Foreign exchanges	4,750	5,456
Other assets	15,752	24,217
Tangible fixed assets	14,939	14,788
Intangible fixed assets	2,344	2,047
Net defined benefit asset	2,570	4,746
Deferred tax assets	14,591	12,247
Customers' liabilities for acceptances and guarantees	4,234	4,035
Allowance for loan losses	(20,998)	(19,715)
Total assets	2,539,381	2,598,925
Liabilities		
Deposits	2,361,589	2,378,861
Negotiable certificates of deposit	28,207	32,922
Payables under securities lending transactions	-	34,106
Borrowed money	12,426	9,442
Foreign exchanges	118	164
Bonds payable	30,600	30,600
Other liabilities	19,209	21,065
Provision for bonuses	1,175	1,140
Net defined benefit liability	7	7
Provision for director's retirement benefits	127	107
Provision for point card certificates	26	30
Provision for loss on interest repayments	5	5
Provision for loss on dormant deposit repayments	164	175
Provision for contingent loss	369	296
Deferred tax liabilities	28	30
Deferred tax liabilities for land revaluation	16	16
Acceptances and guarantees	4,234	4,035
Total liabilities	2,458,307	2,513,009

(¥ million)

	As of March 31, 2014	As of September 30, 2014
Net Assets		
Capital stock	48,120	48,120
Capital surplus	18,379	18,379
Retained earnings	19,031	20,165
Treasury shares	(1,636)	-
Total shareholders' equity	83,894	86,666
Valuation difference on available-for-sale securities	1,707	3,139
Revaluation reserve for land	(211)	(211)
Foreign currency translation adjustment	10	13
Remeasurements of defined benefit plans	(4,655)	(3,989)
Total of other accumulated comprehensive income	(3,148)	(1,048)
Subscription rights to shares	79	-
Minority interests	248	298
Total net assets	81,073	85,915
Total liabilities and net assets	2,539,381	2,598,925

(2) Consolidated Interim Statements of Income and Consolidated Interim Statements of Comprehensive Income
Consolidated Interim Statements of Income

(¥ million)

	First half of the fiscal year ended March 31, 2014	First half of the fiscal year ending March 31, 2015
Ordinary income	23,143	23,638
Interest income	16,096	16,174
Interest on loans and bills discounted	14,148	13,554
Interest on and dividends from securities	1,751	2,427
Fees and commissions	4,620	5,087
Other operating income	1,100	983
Other ordinary income	1,326	1,392
Ordinary expenses	20,384	18,780
Interest expenses	1,247	1,131
Interest on deposits	730	591
Fees and commissions payments	938	968
Other operating expenses	14	14
General and administrative expenses	16,475	15,669
Other ordinary expenses	1,708	996
Ordinary profit	2,759	4,857
Extraordinary income	-	-
Extraordinary losses	73	52
Loss on disposal of fixed assets	73	52
Income before income taxes and minority interests	2,685	4,805
Income tax – current	186	484
Income tax – deferred	322	1,058
Total income taxes	509	1,542
Income before minority interests	2,176	3,262
Minority interests in net income	18	34
Net income	2,157	3,228

Consolidated Interim Statements of Comprehensive Income

(¥ million)

	First half of the fiscal year ended March 31, 2014	First half of the fiscal year ending March 31, 2015
Income before minority interests	2,176	3,262
Other comprehensive income	592	2,100
Valuation difference on available-for-sale securities	535	1,423
Foreign currency translation adjustment	2	2
Remeasurements of redefined benefit plans	-	665
Share of other comprehensive income of entities accounted for using equity method	55	8
Total comprehensive income	2,769	5,363
(Breakdown)		
Comprehensive income attributable to owners of the parent	2,751	5,328
Comprehensive income attributable to minority interests	17	34

(3) Consolidated Interim Statements of Changes in Net Assets

(First half of the fiscal year ended March 31, 2014)

(¥ million)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of the year	48,120	18,379	14,666	(1,649)	79,517
Changes of items during the reporting period					
Dividends of surplus			(582)		(582)
Net income			2,157		2,157
Purchase of treasury shares				(2)	(2)
Disposal of treasury shares			(5)	15	10
Cancellation of treasury shares					
Net changes of items other than shareholder's equity during the reporting period					
Total of changes of items during the reporting period	-	-	1,570	13	1,583
Balance at end of period	48,120	18,379	16,236	(1,636)	81,101

	Other accumulated comprehensive income					Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of the year	1,225	(211)	6	-	1,020	53	214	80,805
Changes of items during the reporting period								
Dividends of surplus								(582)
Net income								2,157
Purchase of treasury shares								(2)
Disposal of treasury shares								10
Cancellation of treasury shares								
Net changes of items other than shareholder's equity during the reporting period	590	-	2	-	593	8	17	618
Total of changes of items during the reporting period	590	-	2	-	593	8	17	2,202
Balance at end of period	1,816	(211)	8	-	1,613	61	231	83,007

(First half of the fiscal year ending March 31, 2015)

(¥ million)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of the year	48,120	18,379	19,031	(1,636)	83,894
Cumulative effect of changes in accounting policies			260		260
Balance reflecting changes in accounting policies	48,120	18,379	19,291	(1,636)	84,155
Changes of items during the reporting period					
Dividends of surplus			(776)		(776)
Net income			3,228		3,228
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares			(6)	67	60
Cancellation of treasury shares			(1,571)	1,571	-
Net changes of items other than shareholder's equity during the reporting period					
Total of changes of items during the reporting period	-	-	874	1,636	2,511
Balance at end of period	48,120	18,379	20,165	-	86,666

	Other accumulated comprehensive income					Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of the year	1,707	(211)	10	(4,655)	(3,148)	79	248	81,073
Cumulative effect of changes in accounting policies								260
Balance reflecting changes in accounting policies	1,707	(211)	10	(4,655)	(3,148)	79	248	81,334
Changes of items during the reporting period								
Dividends of surplus								(776)
Net income								3,228
Purchase of treasury shares								(1)
Disposal of treasury shares								60
Cancellation of treasury shares								-
Net changes of items other than shareholder's equity during the reporting period	1,431	-	2	665	2,099	(79)	49	2,070
Total of changes of items during the reporting period	1,431	-	2	665	2,099	(79)	49	4,581
Balance at end of period	3,139	(211)	13	(3,989)	(1,048)	-	298	85,915

(4) Notes on Consolidated Interim Financial Statements

(Notes on premise of going concern)

Not applicable.

(Significant subsequent events)

The establishment of Tokyo TY Financial Group, Inc. as a sole parent company through a joint share transfer by the Bank and The Yachiyo Bank, Limited was approved at the general shareholders meetings and class shareholders meeting held on June 27, 2014, and this sole parent company was established on October 1, 2014.

4. Non-consolidated Interim Financial Statements

(1) Non-consolidated Interim Balance Sheets

(¥ million)

	As of March 31, 2014	As of September 30, 2014
Assets		
Cash and due from banks	133,105	194,447
Call loans	22,290	11,715
Monetary claims bought	192	127
Trading account securities	45	32
Securities	513,166	560,465
Loans and bills discounted	1,831,521	1,782,939
Foreign exchanges	4,750	5,456
Other assets	13,781	22,301
Other assets	13,781	22,301
Tangible fixed assets	14,868	14,729
Intangible fixed assets	2,133	1,870
Prepaid pension cost	9,803	10,945
Deferred tax assets	11,669	9,719
Customers' liabilities for acceptances and guarantees	4,234	4,035
Allowance for loan losses	(19,749)	(18,634)
Total assets	2,541,812	2,600,151
Liabilities		
Deposits	2,368,778	2,386,191
Negotiable certificates of deposit	28,207	32,922
Payables under securities lending transactions	-	34,106
Borrowed money	12,226	9,242
Foreign exchanges	118	164
Bonds payable	30,600	30,600
Other liabilities	14,247	16,201
Income taxes payable	146	310
Lease obligations	488	406
Asset retirement obligations	202	201
Other liabilities	13,409	15,283
Provision for bonuses	1,101	1,066
Provision for director's retirement benefits	100	78
Provision for point card certificates	2	2
Provision for loss on dormant deposit repayments	164	175
Provision for contingent loss	369	296
Deferred tax liabilities for land revaluation	16	16
Acceptances and guarantees	4,234	4,035
Total liabilities	2,460,167	2,515,100

(¥ million)

	As of March 31, 2014	As of September 30, 2014
Net Assets		
Capital stock	48,120	48,120
Capital surplus	18,083	18,083
Legal capital surplus	18,083	18,083
Other capital surplus	-	-
Retained earnings	15,641	16,103
Legal retained earnings	2,922	3,077
Other retained earnings	12,719	13,026
General reserve	6,400	6,400
Retained earnings brought forward	6,319	6,626
Treasury shares	(1,602)	-
Total shareholders' equity	80,243	82,307
Valuation difference on available-for-sale securities	1,534	2,955
Revaluation reserve for land	(211)	(211)
Total valuation and translation adjustments	1,323	2,743
Subscription rights to shares	79	-
Total net assets	81,645	85,051
Total liabilities and net assets	2,541,812	2,600,151

(2) Non-consolidated Interim Statements of Income

(¥ million)

	First half of the fiscal year ended March 31, 2014	First half of the fiscal year ending March 31, 2015
Ordinary income	22,578	22,736
Interest income	16,092	15,905
Interest on loans and bills discounted	14,131	13,518
Interest and dividends on securities	1,767	2,195
Fees and commissions	4,137	4,578
Other operating income	1,101	982
Other ordinary income	1,247	1,269
Ordinary expenses	20,349	18,823
Interest expenses	1,243	1,128
Interest on deposits	730	592
Fees and commissions payment	1,425	1,429
Other operating expenses	14	14
General and administrative expenses	16,046	15,164
Other ordinary expenses	1,619	1,084
Ordinary profit	2,229	3,913
Extraordinary income	-	-
Extraordinary losses	73	51
Loss on disposal of fixed assets	73	51
Income before income taxes	2,155	3,861
Income taxes – current	9	271
Income taxes – deferred	313	1,031
Total income taxes	323	1,302
Net income	1,832	2,559

(3) Non-consolidated Interim Statements of Changes in Net Assets

(First half of the fiscal year ended March 31, 2014)

(¥ million)

	Shareholders' equity							
	Capital stock	Capital surplus			Legal retained earnings	Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus		Other retained earnings		Total retained earnings
						General reserve	Retained earnings brought forward	
Balance at beginning of the year	48,120	18,083	-	18,083	2,805	6,400	2,800	12,006
Changes of items during the reporting period								
Dividends of surplus					116		(698)	(582)
Net income							1,832	1,832
Purchase of treasury shares								
Disposal of treasury shares							(5)	(5)
Cancellation of treasury shares								
Net changes of items other than shareholder's equity during the reporting period								
Total of changes of items during the reporting period	-	-	-	-	116	-	1,129	1,245
Balance at end of period	48,120	18,083	-	18,083	2,922	6,400	3,929	13,251

	Shareholders' equity		Valuation and translation adjustments			Subscription rights to shares	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of the year	(1,614)	76,595	1,104	(211)	892	53	77,541
Changes of items during the reporting period							
Dividends of surplus		(582)					(582)
Net income		1,832					1,832
Purchase of treasury shares	(2)	(2)					(2)
Disposal of treasury shares	14	9					9
Cancellation of treasury shares							
Net changes of items other than shareholder's equity during the reporting period			537	-	537	8	545
Total of changes of items during the reporting period	12	1,258	537	-	537	8	1,803
Balance at end of period	(1,601)	77,854	1,641	(211)	1,429	61	79,345

(First half of the fiscal year ending March 31, 2015)

(¥ million)

	Shareholders' equity							
	Capital stock	Capital surplus			Legal retained earnings	Retained earnings		Total retained earnings
		Legal capital surplus	Other capital surplus	Total capital surplus		General reserve	Retained earnings brought forward	
Balance at beginning of the year	48,120	18,083	-	18,083	2,922	6,400	6,319	15,641
Cumulative effect of changes in accounting policies	-	-	-	-	-	-	260	260
Balance reflecting changes in accounting policies	48,120	18,083	-	18,083	2,922	6,400	6,580	15,902
Changes of items during the reporting period								
Dividends of surplus					155		(931)	(776)
Net income							2,559	2,559
Purchase of treasury shares								
Disposal of treasury shares							(9)	(9)
Cancellation of treasury shares							(1,571)	(1,571)
Net changes of items other than shareholder's equity during the reporting period								
Total of changes of items during the reporting period	-	-	-	-	155	-	45	201
Balance at end of period	48,120	18,083	-	18,083	3,077	6,400	6,626	16,103

	Shareholders' equity		Valuation and translation adjustments			Subscription rights to shares	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments		
Balance at beginning of the year	(1,602)	80,243	1,534	(211)	1,323	79	81,645
Cumulative effect of changes in accounting policies	-	260	-	-	-	-	260
Balance reflecting changes in accounting policies	(1,602)	80,504	1,534	(211)	1,323	79	81,906
Changes of items during the reporting period							
Dividends of surplus		(776)					(776)
Net income		2,559					2,559
Purchase of treasury shares	(1)	(1)					(1)
Disposal of treasury shares	32	22					22
Cancellation of treasury shares	1,571	-					-
Net changes of items other than shareholder's equity during the reporting period			1,420	-	1,420	(79)	1,341
Total of changes of items during the reporting period	1,602	1,803	1,420	-	1,420	(79)	3,144
Balance at end of period	-	82,307	2,955	(211)	2,743	-	85,051

(4) Notes on Consolidated Interim Financial Statements

(Notes on premise of going concern)

Not applicable.

(Significant subsequent events)

The establishment of Tokyo TY Financial Group, Inc. as a sole parent company through a joint share transfer by the Bank and The Yachiyo Bank, Limited was approved at the general shareholders meetings and class shareholders meeting held on June 27, 2014, and this sole parent company was established on October 1, 2014.